

ICO Review: Enigma Catalyst (ENG)

A Data-Driven Crypto Investment Platform

August 15, 2017

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What is Enigma Catalyst?

Key Attributes of Enigma Catalyst

- Developer, quants, and traders can easily build, simulate, back test and eventually trade cryptocurrencies.
- Regular investors can invest in strategies through the Catalyst system.
- Aims to simplify algorithmic trading of cryptocurrencies by standardizing datasets in the blockchain ecosystem.

“The first investment platform that enables developers to build, test, and execute micro crypto-funds.”

What's the development timeline?



What are the tokens used for?

What are the tokens for?

- Reward creation by and for the community.
- Consumed when premium services are accessed.

Two main token dynamics:

- **Primary:** Subscription payment.
- **Secondary:** ENG tokens used for incentives.

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- **Project name:** Enigma Catalyst
- **Token ticker:** ENG
- **Hard cap:** US\$30 million (ICO contributors own 50% of total token supply if hard cap is reached)
- **Soft cap:** None
- **Conversion rate:** 1 ENG = US\$0.6
- **Max market cap at ICO:** US\$60 million
- **Bonus structure:** None
- **ERC20 token:** Yes
- **Timeline:** September 11, 2017
- **Token distribution date:** Within a month after the sale is complete

THE TEAM

Who are the people behind Enigma Catalyst?

THE CORE TEAM



Guy Zyskind
Co-founder & CEO



Can Kisagun
Co-founder & CPO



Tor Bair
Head of Growth
and Marketing



Victor Grau Serrat
Senior Software
Engineer



Connor Fromknecht
Software Engineer

THE TEAM

Who are the people behind Enigma Catalyst?

THE ADVISORS



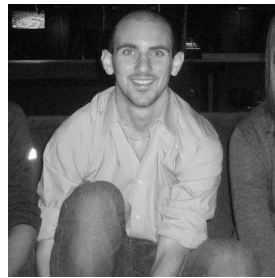
Prof. Alex Pentland
Director at MIT Media Lab



Jacob Gibson
Co-founder & COO of Nerdwallet



Justin Lent
Former Director of Hedge Fund Development at Quantopian



Matthew Falk
Former Software Engineer at Two Sigma



Bill Barhydt
CEO of Abra



Josh Lim
Former VP of Treasury and Trading Operations at Circle



Mael Barut
Co-founder Galois Capital



Kevin Zhou
Co-founder Galois Capital
Former Head of Trading at Kraken

OPPORTUNITIES

What are the opportunities?

1. Surging demand for financial analytics in the crypto space.
2. Connections to the traditional asset management quant field.
3. MIT background is fitting.
4. Multiple VC firms have already invested.
5. The project is two years in the making with an alpha released.
6. The project is open source.

INVESTORS



PRESS



CONCERNS

What are our concerns?

1. Competition from other projects such as Santiment, CoinDash, iconomi, Melonport and Prism.
2. If cryptocurrency cannot emerge as a legitimate investment asset class, demand for Catalyst's products may be limited.

What do we recommend?

For flipping:

1. Good press coverage and market awareness.

For long-term holding:

1. The financial data industry is large and crypto is just getting started.

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