

# Weekly Market Update

March 18, 2018

## Contents

- Cryptocurrency Movements
- Token Movements
- Developments in the Cryptocurrency World


















# Cryptocurrency Movements

## Top 10 Cryptocurrencies By Market Cap

Rank	Coins	Circulating Mkt Cap (USD bn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
		Mar 17	7D Δ	1M Δ	12M Δ	Mar 17	7D Δ	1M Δ	12M Δ	Mar 17	7D Δ	1M Δ	12M Δ	
1	Bitcoin (BTC)	\$140.8	↓ -11%	↓ 0.8x	↑ 7.4x	\$7,917	↓ -11%	↓ 0.7x	↑ 7.2x	\$5,962	↓ -16%	↓ 0.8x	↑ 15.0x	
2	Ethereum (ETH)	\$59.1	↓ -17%	↓ 0.6x	↑ 14.3x	\$553	↓ -20%	↓ 0.6x	↑ 11.8x	\$1,574	↓ -18%	↓ 0.6x	↑ 6.8x	
3	Ripple (XRP)	\$26.9	↓ -20%	↓ 0.6x	↑ 112.4x	\$0.6	↓ -20%	↓ 0.5x	↑ 104.3x	\$471	↓ -46%	↓ 0.3x	↑ 206.8x	
4	Bitcoin Cash (BCH)	\$16.6	↓ -9%	↓ 0.6x	N/A	\$950	↓ -6%	↓ 0.6x	N/A	\$437	↑ 6%	↓ 0.7x	N/A	
5	Litecoin (LTC)	\$9.2	↓ -12%	↓ 0.7x	↑ 43.3x	\$153	↓ -14%	↓ 0.7x	↑ 37.7x	\$513	↓ 0.8x	↓ 0.4x	↑ 53.1x	
6	Cardano (ADA)	\$4.6	↓ -21%	↓ 0.4x	N/A	\$0.2	↓ -26%	↓ 0.4x	N/A	\$139	↓ -15%	↓ 0.5x	N/A	
7	NEO (NEO)	\$4.4	↓ -27%	↑ 0.5x	↑ 676.1x	\$61.5	↓ -28%	↑ 0.4x	↑ 439.8x	\$127.7	↓ -36%	↑ 0.5x	↑ 4137x	
8	Stellar (XLM)	\$4.3	↓ -27%	↓ 0.5x	↑ 312.3x	\$0.2	↓ -29%	↓ 0.4x	↑ 105.6x	\$34	↓ -44%	↓ 0.3x	↑ 75.1x	
9	Monero (XMR)	\$3.4	↓ -26%	↓ 0.7x	↑ 10.7x	\$198	↓ -23%	↓ 0.6x	↑ 8.9x	\$68	↓ -46%	↓ 0.9x	↑ 3.5x	
10	Dash (DASH)	\$3.4	↓ -14%	↓ 0.6x	↑ 5.3x	\$387	↓ -20%	↓ 0.5x	↑ 3.9x	\$93	↓ -16%	↓ 0.9x	↑ 1.9x	

# Token Movements

## Top 10 Tokens By Market Cap

	Tokens	Circulating Mkt Cap (USD mn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
		Mar 17	7D Δ	1M Δ	12M Δ	Mar 17	7D Δ	1M Δ	12M Δ	Mar 17	7D Δ	1M Δ	12M Δ	
1	 EOS	\$3,725	↓ -16%	↓ 0.6x	N/A	\$4.7	↓ -19%	↓ 0.5x	N/A	\$215.2	↓ -27%	↓ 0.6x	N/A	
2	 Tether	\$2,221	↑ 0%	↓ 1.0x	↑ 63.5x	\$1.0	↓ -1%	↓ 1.0x	↓ 1.0x	\$2,058.8	↓ -19%	↓ 0.8x	↑ 83.0x	
3	 TRON	\$1,983	↓ -18%	↓ 0.6x	N/A	\$0.0	↓ -19%	↓ 0.5x	N/A	\$189.7	↓ -31%	↓ 0.8x	N/M	
4	 VeChain	\$1,944	↑ 9%	↓ 0.7x	N/A	\$3.7	↑ 5%	↓ 0.6x	N/A	\$89.8	↑ 19%	↑ 1.4x	N/M	
5	 OmiseGO	\$1,145	↓ -25%	↓ 0.6x	N/A	\$9.9	↓ -27%	↓ 0.5x	N/A	\$30.3	↓ -33%	↓ 0.6x	N/A	
6	 Binance Coin	\$911	↑ 11%	↓ 0.8x	N/A	\$9.0	↑ 17%	↓ 0.8x	N/A	\$104.8	↑ 121%	↑ 1.5x	N/A	
7	 ICON	\$869	↓ -16%	↓ 0.5x	N/A	\$2.0	↓ -21%	↓ 0.4x	N/A	\$28.5	↑ 37%	↓ 0.5x	N/M	
8	 DigixDAO	\$816	↑ 8%	↑ 1.7x	↑ 27.5x	\$365.0	↑ 7%	↑ 1.5x	↑ 24.0x	\$40.8	↑ 11%	↑ 5.5x	↑ 89.7x	
9	 Populous	\$576	↓ -1%	↓ 0.5x	N/A	\$14.1	↓ -10%	↓ 0.5x	N/A	\$2.7	↓ -12%	↓ 0.2x	N/A	
10	 Maker	\$438	↓ -14%	↓ 0.6x	N/A	\$662.7	↓ -17%	↓ 0.6x	N/A	\$0.7	↓ -23%	↓ 0.7x	N/A	

# Developments in the Cryptocurrency World

## Coinbase gets e-money license in the UK, will add Faster Payments to speed up fiat deposits and withdrawals

Steve O'Hear @sohear / Mar 13, 2018

Comment



This will be welcome news for cryptocurrency fans in the U.K. and Europe. [Coinbase](#), one of more popular and accessible cryptocurrency exchanges, has been granted an e-money license by the U.K. regulator

## Highlights from the article:

- "Coinbase, one of more popular and accessible cryptocurrency exchanges, has been granted an e-money license by the U.K. regulator the Financial Conduct Authority (FCA)."
- "From a regulatory standpoint, this means that Coinbase is now able to issue e-money and provide payment services in the U.K. and will have passed additional checks in terms of things like the segregation of client funds, which means that customer fiat balances (ie when you deposit funds, such as Sterling) are separated from Coinbase's own operational funds and kept in separate bank accounts."
- "...Coinbase's e-money license will extend beyond the U.K. to 23 countries within the EU (presumably under rules that permit the 'passporting' of financial services from one EU country to other, at least until the U.K. implements Brexit)."

Steve O'hear. "Coinbase gets e-money license in the UK, will add Faster Payments to speed up fiat deposits and withdrawals." TechCrunch. 13 Mar. 2018. Web. 18 Mar. 2018. <<http://social.techcrunch.com/2018/03/13/coinbase-emoney/>>

# Developments in the Cryptocurrency World

By William Suberg Mar 16, 2018

## AirAsia Is Building Own Payment Platform, Looking Into Launching ICO, Says CEO

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Southeast Asia's pioneering low-cost airline AirAsia wants to launch an Initial Coin Offering (ICO) to "take cost out" of its business model, according to a report by TechCrunch on Friday, March 16.

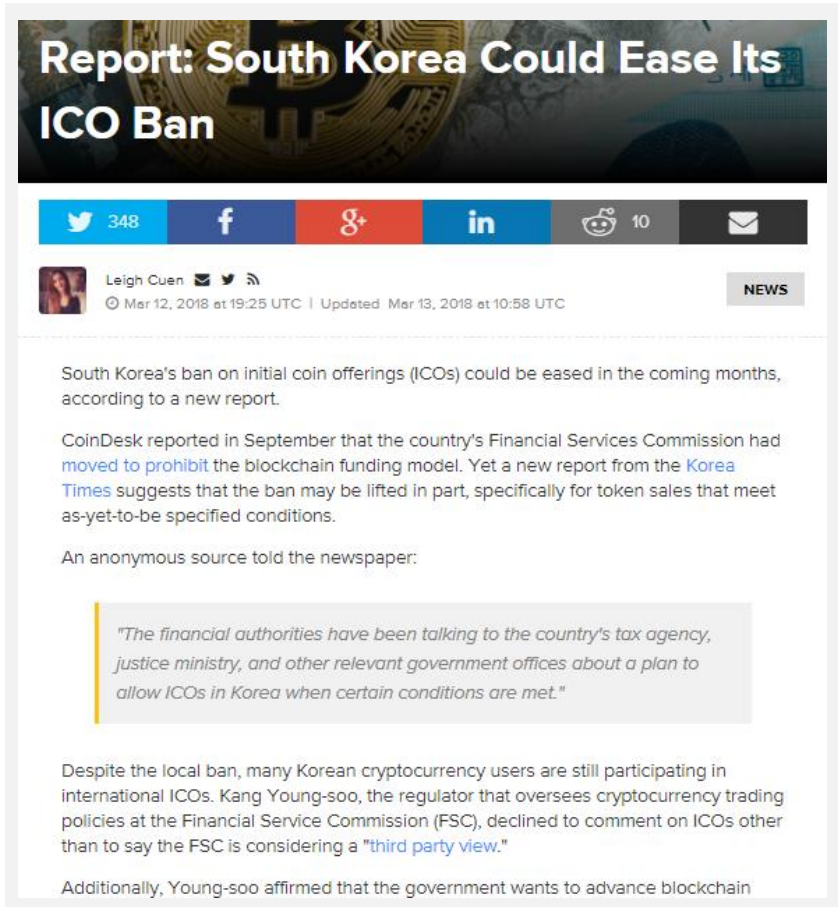
Cointelegraph NEWS

### Highlights from the article:

- "Southeast Asia's pioneering low-cost airline AirAsia wants to launch an Initial Coin Offering (ICO) to 'take cost out' of its business model, according to a report by TechCrunch on Friday, March 16."
- "Speaking to TechCrunch on the fringes of the Money20/20 Asia conference, which finished March 15, CEO Tony Fernandes confirmed the operator was 'building a payment platform' to 'marry' its 'Big Loyalty' reward scheme with the potential for ICO tokens."
- "'We have two things that are very interesting which will have relevance to ICOs, one is our loyalty card where we have 'BIG Points,' and I think those BIG Points can be easily transferred to the blockchain,' he told the publication."

Keeping A Close Eye. "AirAsia Is Building Own Payment Platform, Looking Into Launching ICO, Says CEO." *Cointelegraph*. n.d. Web. 18 Mar. 2018. <<https://cointelegraph.com/news/airasia-is-building-own-payment-platform-looking-into-launching-ico-says-ceo>>

# Developments in the Cryptocurrency World



**Report: South Korea Could Ease Its ICO Ban**

348 10 NEWS

Leigh Cuen  
Mar 12, 2018 at 19:25 UTC | Updated Mar 13, 2018 at 10:58 UTC

South Korea's ban on initial coin offerings (ICOs) could be eased in the coming months, according to a new report.

CoinDesk reported in September that the country's Financial Services Commission had moved to prohibit the blockchain funding model. Yet a new report from the [Korea Times](#) suggests that the ban may be lifted in part, specifically for token sales that meet as-yet-to-be specified conditions.

An anonymous source told the newspaper:

*"The financial authorities have been talking to the country's tax agency, justice ministry, and other relevant government offices about a plan to allow ICOs in Korea when certain conditions are met."*

Despite the local ban, many Korean cryptocurrency users are still participating in international ICOs. Kang Young-soo, the regulator that oversees cryptocurrency trading policies at the Financial Service Commission (FSC), declined to comment on ICOs other than to say the FSC is considering a ["third party view."](#)

Additionally, Young-soo affirmed that the government wants to advance blockchain

## Highlights from the article:

- "South Korea's ban on initial coin offerings (ICOs) could be eased in the coming months, according to a new report."
- "...a new report from the Korea Times suggests that the ban may be lifted in part, specifically for token sales that meet as-yet-to-be specified conditions."
- "An anonymous source told the newspaper: 'The financial authorities have been talking to the country's tax agency, justice ministry, and other relevant government offices about a plan to allow ICOs in Korea when certain conditions are met.'"
- "Meanwhile, South Korean officials are reportedly talking with counterparts in Japan and China to explore regulatory cooperation, which means that any final rules could be developed in tandem with those countries."

Dr. Paul J. Ennis. "Report: South Korea Could Ease Its ICO Ban - CoinDesk." *CoinDesk*. 12 Mar. 2018. Web. 18 Mar. 2018. <<https://www.coindesk.com/south-korea-may-lift-ico-ban/>>

# Developments in the Cryptocurrency World

## France's government and AMF are working on legislation for the proper and safe issuance of ICOs for blockchain companies.

Reshef Mashraky | News ( CryptoCurrency ) | Friday, 16/03/2018 | 14:36 GMT



Photo: Bloomberg

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France's stock market regulatory authority, the Autorite des Marches Financiers (AMF), today announced that it intends to create a new regulatory framework with regard to ICOs in the country.

[Learn how to buy Bitcoin and Ethereum safely with our simple guide!](#)

[Discover credible partners and premium clients at China's leading finance event!](#)

## Highlights from the article:

- "France's stock market regulatory authority, the Autorite des Marches Financiers (AMF), today announced that it intends to create a new regulatory framework with regard to ICOs in the country."
- "The government has been promoting the idea, and with a collaborative effort with the AMF, France hopes to create a flexible set of guidelines through which companies could raise capital through ICOs."
- "The French government is taking a different stance on ICOs than the many other governments that have cracked down on the fundraising method, with some going as far as issuing a blanket ban."
- "Moreover, the proposal suggests installing a truly liberal optional authorization scheme, enabling companies to receive a visa for the purpose of launching an ICO."

Reshef Mashraky. "French Government to Create Flexible, Safe ICO Framework | Finance Magnates." *Finance Magnates* | *Financial and business news*. 16 Mar. 2018. Web. 18 Mar. 2018. <<https://www.financemagnates.com/cryptocurrency/news/french-government-implement-flexible-yet-safe-ico-framework/>>

# Developments in the Cryptocurrency World

## Others news:

- Since Embracing Bitcoin, Robinhood App Value Jumps to \$5.6 Billion - <https://news.bitcoin.com/since-embracing-bitcoin-robinhood-app-value-jumps-to-5-6-billion/>
- CryptoBunnies: China's Xiaomi Launches CryptoKitties Knock-Off - <https://www.coindesk.com/cryptobunnies-chinas-xiaomi-launches-cryptokitties-knock-off/>
- US Court Shuts Down Promoters of Three Deceptive Crypto Scheme - <https://news.bitcoin.com/us-court-deceptive-crypto-schemes/>
- UK-based Coinfloor to launch physically settled bitcoin futures - <https://www.reuters.com/article/us-crypto-currencies-coinfloor/uk-based-coinfloor-to-launch-physically-settled-bitcoin-futures-idUSKCN1GQ2D9>



***CrushCrypto***