

Weekly Market Update

May 20, 2018

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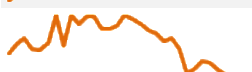


Cryptocurrency Movements

Top 10 Cryptocurrencies By Market Cap

Rank	Coins	Circulating Mkt Cap (USD bn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
		May 19	7D Δ	1M Δ	12M Δ	May 19	7D Δ	1M Δ	12M Δ	May 19	7D Δ	1M Δ	12M Δ	
1	Bitcoin BTC	\$140.7	↓ -2%	↑ 1.0x	↑ 4.5x	\$8,247	↓ -3%	↓ 1.0x	↑ 4.1x	\$6,148	↓ -16%	↓ 1.0x	↑ 7.4x	
2	Ethereum ETH	\$69.2	↑ 2%	↑ 1.3x	↑ 7.8x	\$697	↑ 2%	↑ 1.2x	↑ 5.4x	\$2,435	↓ -22%	↑ 1.3x	↑ 11.5x	
3	Ripple XRP	\$26.7	↓ -1%	↓ 1.0x	↑ 1.9x	\$0.7	↓ -3%	↓ 0.9x	↑ 2.1x	\$419	↓ -32%	↓ 0.6x	↑ 1.6x	
4	Bitcoin Cash BCH	\$20.7	↓ -12%	↑ 1.4x	N/A	\$1,185	↓ -20%	↑ 1.2x	N/A	\$887	↓ -36%	↑ 2.1x	N/A	
5	Litecoin LTC	\$7.7	↓ -1%	↓ 1.0x	↑ 5.3x	\$135	↓ -5%	↓ 0.9x	↑ 4.9x	\$391	↓ 0.8x	↑ 1.1x	↑ 3.7x	
6	Cardano ADA	\$6.4	↓ -6%	↓ 0.9x	N/A	\$0.2	↓ -10%	↓ 0.9x	N/A	\$110	↓ -44%	↓ 0.4x	N/A	
7	Stellar XLM	\$5.9	↑ 2%	↓ 0.9x	↑ 13.4x	\$0.3	↓ -12%	↓ 0.9x	↑ 6.4x	\$43	↓ -26%	↓ 0.4x	↓ 0.9x	
8	IOTA MIOTA	\$4.9	↓ -5%	↑ 1.0x	N/A	\$1.8	↓ -8%	↓ 1.0x	N/A	\$76	↓ -47%	↓ 1.0x	N/A	
9	NEO NEO	\$3.9	↓ -6%	↑ 0.8x	↑ 143.7x	\$59.2	↓ -9%	↑ 0.8x	↑ 93.6x	\$100.7	↓ -30%	↑ 0.7x	↑ 100x	
10	Monero XMR	\$3.3	↑ 3%	↓ 0.9x	↑ 7.4x	\$198	↓ -2%	↓ 0.8x	↑ 6.2x	\$47	↑ 13%	↓ 0.7x	↑ 4.7x	

Token Movements

Top 10 Tokens By Market Cap

Rank	Token Icon	Token Name	Symbol	Circulating Mkt Cap (USD mn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
				May 19	7D Δ	1M Δ	12M Δ	May 19	7D Δ	1M Δ	12M Δ	May 19	7D Δ	1M Δ	12M Δ	
1		EOS	EOS	\$11,277	↓ -11%	↑ 1.6x	N/A	\$13.2	↓ -8%	↑ 1.4x	N/A	\$1,458.0	↓ -24%	↑ 2.1x	N/A	
2		TRON	TRX	\$4,568	↑ 5%	↑ 1.5x	N/A	\$0.1	↑ 1%	↑ 1.4x	N/A	\$374.2	↓ -21%	↓ 0.9x	N/M	
3		Tether	USDT	\$2,508	↑ 19%	↑ 1.1x	↑ 41.6x	\$1.0	↓ 0%	↑ 1.0x	↓ 1.0x	\$3,171.5	↓ -19%	↑ 1.4x	↑ 73.6x	
4		VeChain	VEN	\$2,318	↓ -2%	↑ 1.2x	N/A	\$4.3	↓ -5%	↑ 1.2x	N/A	\$78.9	↓ -25%	↑ 1.0x	N/M	
5		Binance Coin	BNB	\$1,726	↑ 17%	↑ 1.2x	N/A	\$14.3	↑ 10%	↑ 1.2x	N/A	\$91.0	↑ 38%	↓ 0.9x	N/A	
6		ICON	ICX	\$1,407	↓ -13%	↑ 1.1x	N/A	\$3.5	↓ -10%	↑ 1.1x	N/A	\$48.8	↓ -37%	↓ 0.9x	N/M	
7		OmiseGO	OMG	\$1,278	↓ -6%	↓ 0.8x	N/A	\$12.5	↓ -9%	↓ 0.8x	N/A	\$37.2	↓ -21%	↓ 0.2x	N/A	
8		Zilliqa	ZIL	\$1,009	↓ -18%	↑ 2.1x	N/A	\$0.1	↓ -19%	↑ 2.1x	N/A	\$75.2	↓ -67%	↑ 3.3x	N/A	
9		Aeternity	AE	\$887	↓ -2%	↑ 2.0x	N/A	\$3.9	↓ -1%	↑ 1.9x	N/A	\$28.6	↓ -16%	↑ 2.9x	N/A	
10		Ontology	ONT	\$794	↓ -1%	↑ 1.7x	N/A	\$7.2	↓ -1%	↑ 1.6x	N/A	\$63.4	↓ -33%	↑ 1.2x	N/A	

Developments in the Cryptocurrency World

JP Morgan Announces Prototype Blockchain Platform to Streamline Capital Markets Infrastructure



J.P. Morgan Chase & Co presented a prototype of its blockchain platform for capital markets, which aims to cut costs and enable smoother securities transactions. The announcement took place at NY's Consensus conference Wednesday, the Wall Street Journal reported May 16.

Christine Moy, executive director of J.P. Morgan's Blockchain Center of Excellence, told WSJ that blockchain "has the potential to be transformative" for the capital markets infrastructure.

Highlights from the article:

- "J.P. Morgan Chase & Co presented a prototype of its blockchain platform for capital markets, which aims to cut costs and enable smoother securities transactions. The announcement took place at NY's Consensus conference Wednesday, the Wall Street Journal reported May 16."
- "Christine Moy, executive director of J.P. Morgan's Blockchain Center of Excellence, told WSJ that blockchain 'has the potential to be transformative' for the capital markets infrastructure."
- "She explained that capital markets - in which vast amounts of capital are transacted - involve multiple systems and information flows between many different stakeholders, 'from issuers and asset managers to clearing houses and fund administrators.' 'The promise of natively issuing financial instruments on blockchain is that you can share that infrastructure,' she said."

JP Morgan Announces Prototype Blockchain Platform to Streamline Capital Markets Infrastructure: <https://cointelegraph.com/news/jp-morgan-announces-prototype-blockchain-platform-to-streamline-capital-markets-infrastructure>

Developments in the Cryptocurrency World

EU Approves AML Legislation Targeting Anonymity In Crypto Market, Local Sources Report

15547 Total Views 271 Total shares



The [European Union](#) approved new [anti-money laundering](#) (AML) legislation in part targeting in [cryptocurrency](#) today, May 14, local news outlets report.

According to [Spanish](#) news outlet La Vanguardia, today the 28-member bloc formally ratified the new legislation, which the European Parliament had approved last month. The new rules will

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- “According to Spanish news outlet La Vanguardia, today the 28-member bloc formally ratified the new legislation, which the European Parliament had approved last month. The new rules will reportedly be published in the Official Journal of the EU and the member states will have 18 months to transfer them into their national legislation.”
- “Authorities are specifically targeting anonymity in the use of cryptocurrencies, such as Bitcoin, along with the use of consumer banking products, such as prepaid cards.”

EU Approves AML Legislation Targeting Anonymity In Crypto Market: <https://cointelegraph.com/news/eu-approves-aml-legislation-targeting-anonymity-in-crypto-market-local-sources-report>

Developments in the Cryptocurrency World

Announcing the Coinbase Suite of Institutional Products



The cryptocurrency market is maturing rapidly as more sophisticated institutional participants enter the space. In fact, in the past few months over 100 hedge funds were created that exclusively invest in and trade cryptocurrency. Some of the world's largest financial institutions have also recently announced their plans to begin trading cryptocurrency.

At Coinbase, we welcome these developments as they help accelerate the world's adoption of cryptocurrency by bringing new capital, greater awareness, and additional infrastructure to the space. This movement

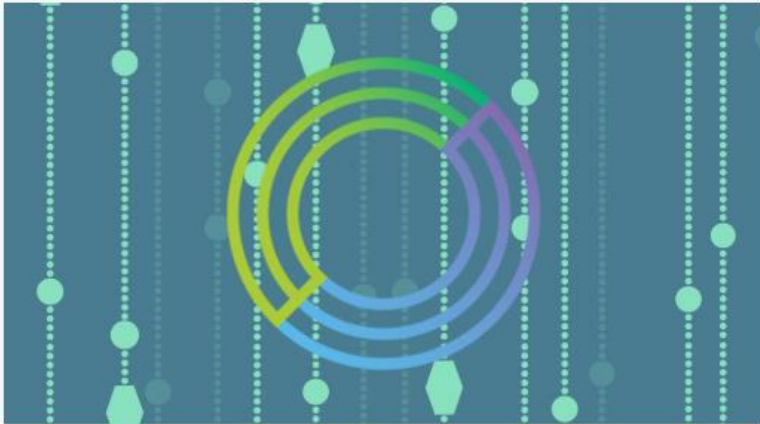
Highlights from the article:

- "The cryptocurrency market is maturing rapidly as more sophisticated institutional participants enter the space. In fact, in the past few months over 100 hedge funds were created that exclusively invest in and trade cryptocurrency. Some of the world's largest financial institutions have also recently announced their plans to begin trading cryptocurrency."
- "At Coinbase, we welcome these developments as they help accelerate the world's adoption of cryptocurrency by bringing new capital, greater awareness, and additional infrastructure to the space. This movement requires institutional grade products and services, something Coinbase has been developing with leading institutions and which we are proud to formally launch today."

Coinbase Introducing a Suite of Institutional Products: <https://blog.coinbase.com/coinbase-institutional-deea317d23af>

Developments in the Cryptocurrency World

Bitmain Leads Circle's \$110 Million Round; Teams Up to Create Stable Coin



Bitmain Leads Circle's \$110 Million Round; Teams Up to Create Stable Coin

Bitmain, the largest of the Bitcoin mining operations, is putting its muscle behind mobile payments and cryptocurrency trading firm Circle by leading a \$110 million Series E round of funding, the companies **announced** on Tuesday, May 15, 2018, at Consensus in New York City.

Several other venture capital firms, including Breyer Capital, General

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- "Bitmain, the largest of the Bitcoin mining operations, is putting its muscle behind mobile payments and cryptocurrency trading firm Circle by leading a \$110 million Series E round of funding, the companies announced on Tuesday, May 15, 2018, at Consensus in New York City."
- "Bitmain is also joining forces with Circle to create a so-called "stablecoin," a cryptocurrency that is pegged to a stable asset. The goal is to eventually have lots of stable tokens, all backed by different fiat currencies, but the first will be Circle USD Coin (USDC), a coin backed one-to-one by the U.S. dollar with the fiat to be stored in an auditable bank account and redeemable by verified buyers."

Circle Raises \$110 Million In Investment Round, Plans To Release Fiat-Based Stable Coin: <https://bitcoinmagazine.com/articles/bitmain-leads-circles-100-million-round-teams-create-stable-coin/>

Developments in the Cryptocurrency World

Others news:

- “HSBC and ING execute live trade finance transaction on R3’s Corda Blockchain platform” - <http://www.hsbc.com/news-and-insight/media-resources/media-releases/2018/hsbc-trade-blockchain-transaction-press-release>
- “A Florida politician made his county the first in the US to let residents pay taxes with bitcoin” - <http://www.businessinsider.com/florida-seminole-county-bitcoin-cash-taxes-bitpay-2018-5>
- “Exchange operator CME is Introducing ETH Indices” - <http://www.businessinsider.com/cme-group-ethereum-ether-reference-rate-ether-real-time-index-2018-5>
- “Nomura, Ledger and Global Advisors partner to explore building a secure digital asset custody solution” - <https://www.ledger.fr/2018/05/15/nomura-ledger-global-advisors-building-komainu-secure-digital-asset-custody>

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