

# ICO Review: OneLedger (OLT)

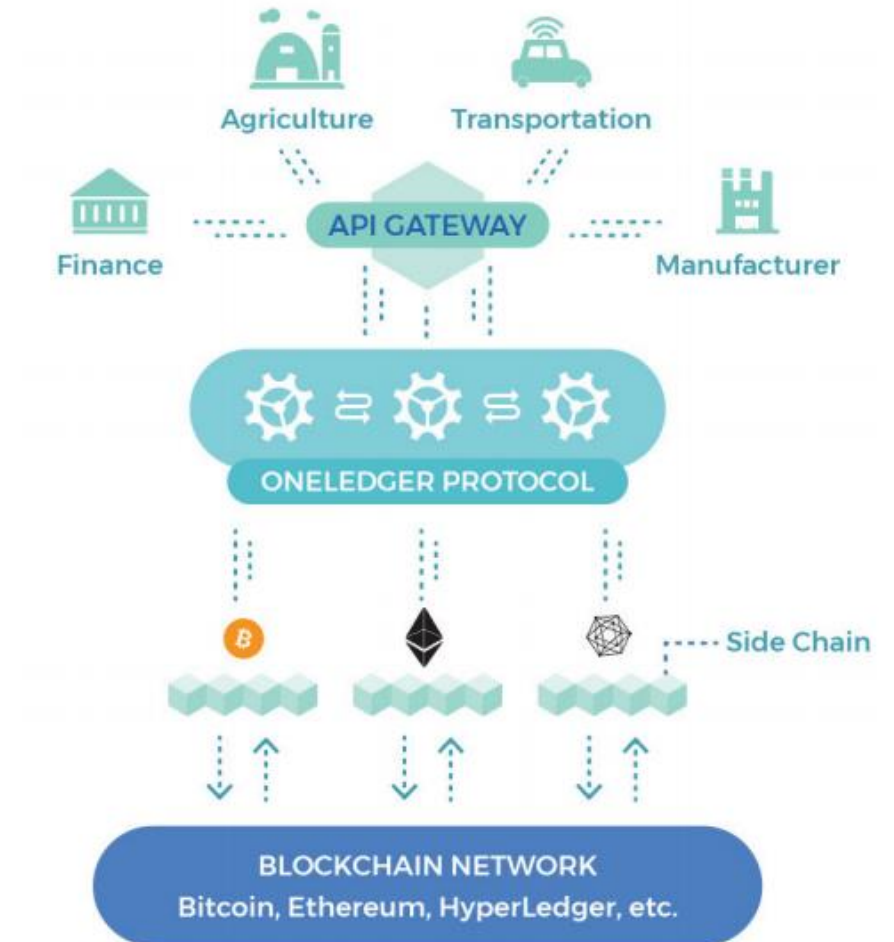
Blockchain Protocol For Cross-ledger Access

May 9, 2018



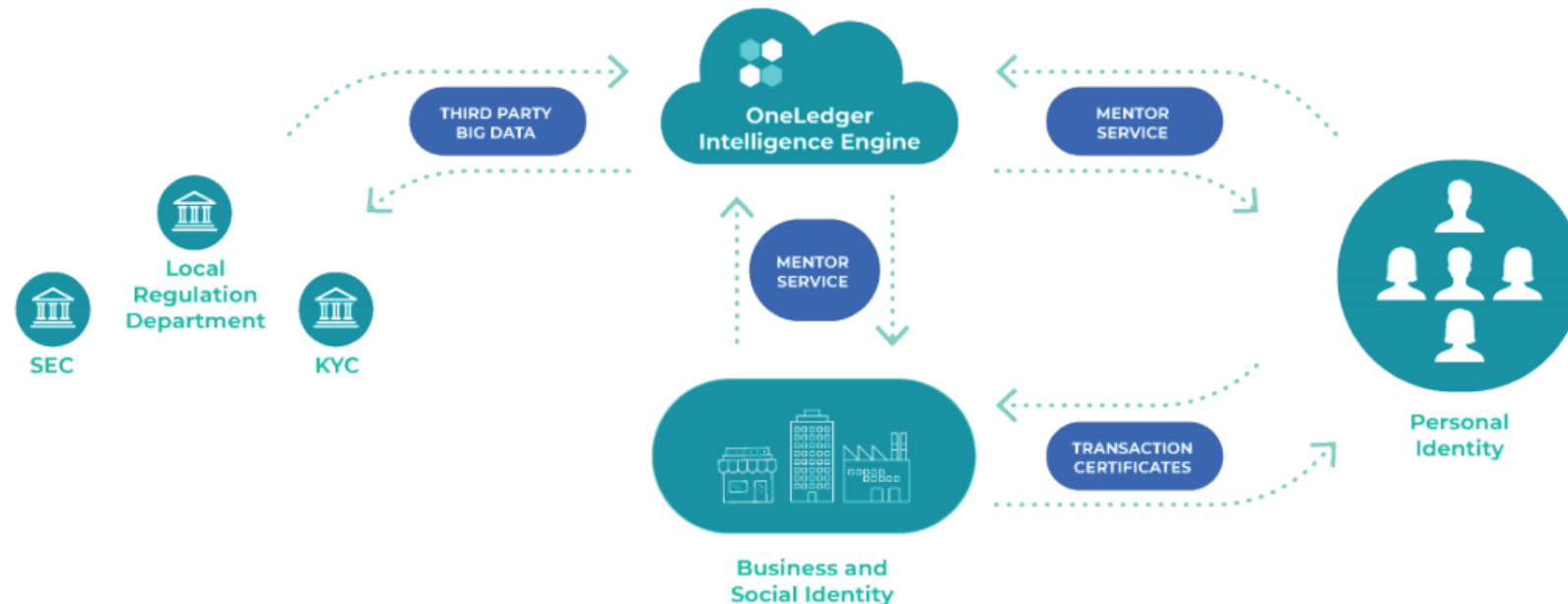
# What is OneLedger?

- A cross-ledger agnostic protocol that enables high-performance scaling. It plans on providing businesses with a blockchain development solution, which they will aim to simplify the creation of a customized or niche blockchain for their field.
- To make their solution universal, OneLedger will be making use of side-chains to increase interoperability between varying blockchains like Bitcoin, Ethereum, etc.



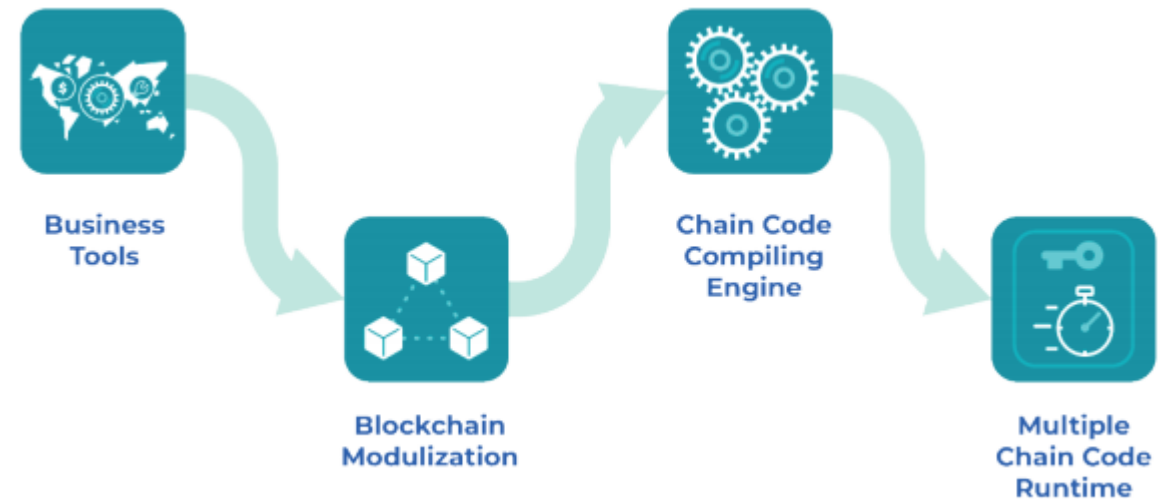
# Features of OneLedger (1/3)

- **Smart Identity Management Platform** – A master private/public key pair is assigned to an identity, which can then grant access to any other public key that the identity would have access to. This will create a universal identity solution for the tracking and access of assets/information on a variety of blockchains.



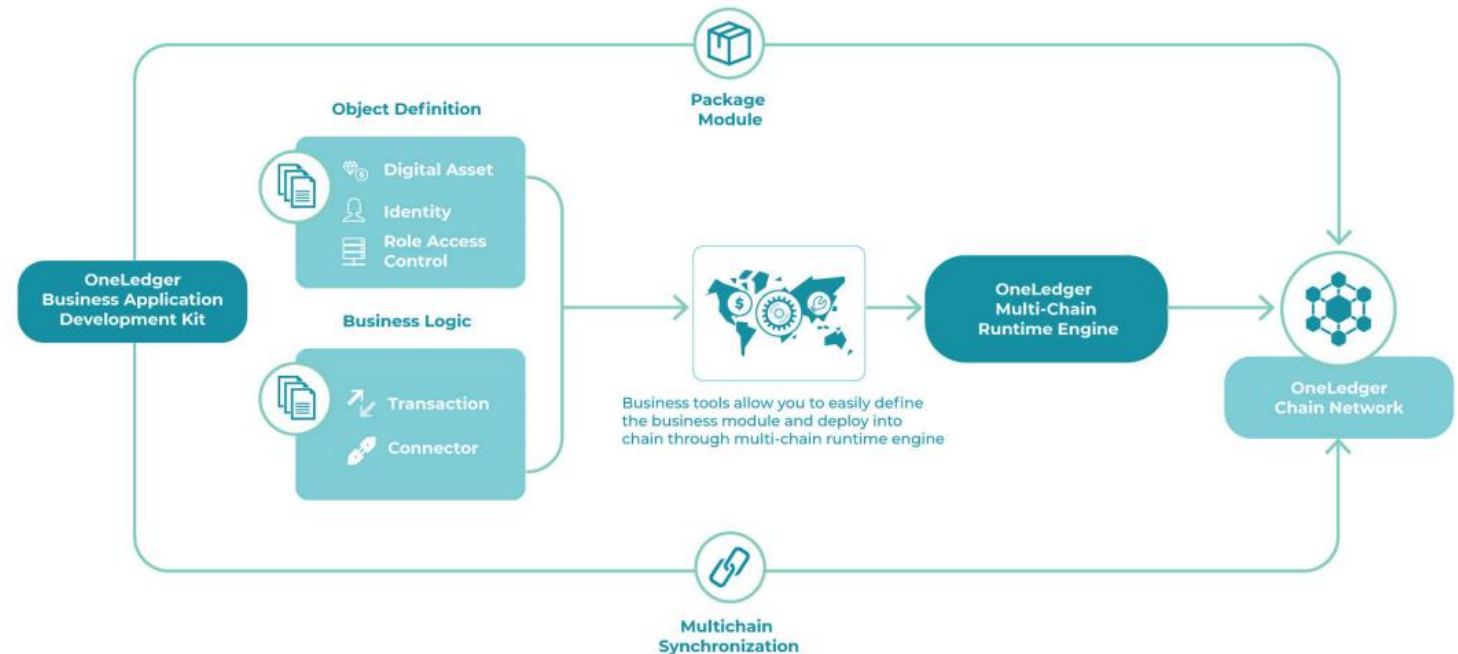
# Features of OneLedger (2/3)

- **Blockchain Services** – Side-chains can be created on the OneLedger consensus protocol to be customized to that client's needs. Using the Identity Platform, clients can create different levels of access for trusted users to access their blockchain.
- **Chaincode Service** – A software development kit to provide businesses launching dApps on multiple platforms the ability to create a "Master Smart Contract" which will specify the smart contract in each language of choice.



# Features of OneLedger (3/3)

- **Programming Interface** – APIs will be made available to create a set of desired functions for the client, allowing them to register new users, query the blockchain, etc.
- **Business Portal** – Tools to enable with any level of blockchain experience to map their business module onto the blockchain, etc.



# Development roadmap

## 2H 2017

Final whitepaper  
Theoretical Proof of Concept



## 1H 2018

Launch Ethereum sidechain testnet  
Synchronize Ethereum sidechain with OneLedger protocol engine  
Implement and optimize cross-chain consensus; launch MVP  
Add more public chain support



## 2H 2018

Complete decentralized cross-chain exchange protocol; modularization tools and compilers  
Implement Identity Management and Smart Contract Authorization System  
Launch API gateway and Alpha version of the OneLedger platform



## 2019+

Release first version of the OneLedger platform  
Integrate with more blockchain protocols  
Expand business network

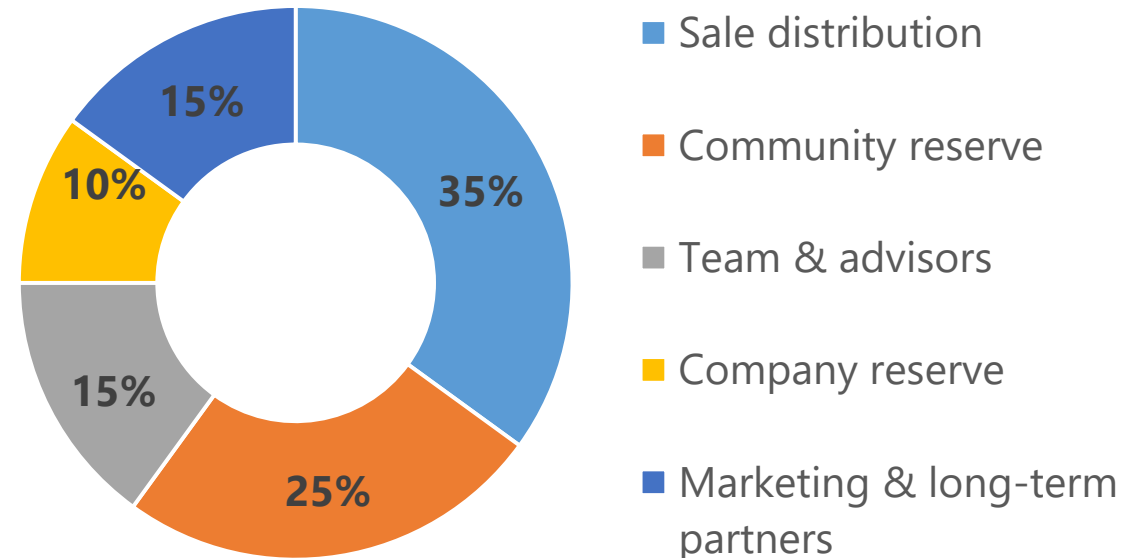


# OLT token sale summary

## ICO SUMMARY

- **Project name:** OneLedger
- **Token symbol:** OLT
- **Website:** <https://oneledger.io>
- **Hard cap:** US\$15M total, with US\$5M for the public crowdsale
- **Conversion rate:** 1 OLT = US\$0.052
- **Max market cap at ICO (fully diluted basis):** US\$43M
- **Bonus structure:** 25% bonus for US\$6M, and 20% bonus for US\$3M
- **Private sale/white list:** KYC registration starts May 9, 2018 at 12 PM EST, and goes until May 16, 2018 at 12 PM EST
- **ERC20 token:** Yes
- **Countries excluded:** U.S. / Canada / China / South Korean / Barbados & other FATF countries
- **Timeline/token distribution date:** TBA

## TOKEN ALLOCATION



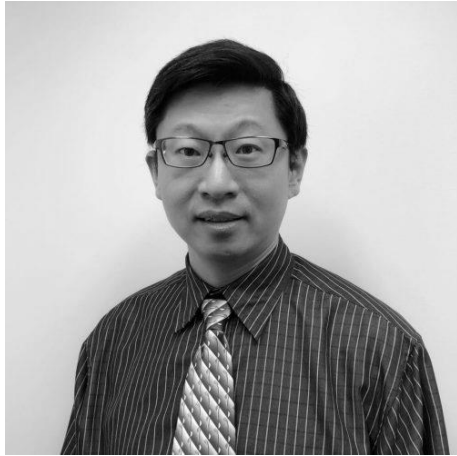
# Use of OLT tokens

- The tokens will be used in a number of ways. Node runners themselves may have to stake OLT tokens in the future to ensure quality of network.
- Developers will be paid in OLT tokens for the creation of modules, with transactions executed on pre-defined smart contracts that allow for one time purchases, subscriber model payments, etc.
- The tokens will appreciate in value depending on the value that the community sees in OneLedger. If there are a lot of businesses demanding specialized modules, a lot of users taking advantage of their services, and a lot of nodes being run to support the network, the demand for and value of OLT tokens will grow.



## THE TEAM

# Team and advisors



**David Cao**

Founder and CEO

Over 16 years' experience in commerce, with his most recent experience being with Xerox as Lead Commerce Consultant.



**Alex Todd**

CTA

Over 30 years' cumulative experience in general and technological corporate governance, with his most recent experience being with PRESTO as CTO.



**Stephen Li**

Lead Engineer

Over 15 years' experience in software development and consulting, with his most recent being as Founder of Services Informatiques YANG-LI INC.



**Paul W. Homer**

Lead Blockchain Engineer

Over 30 years' cumulative experience in software engineering and analysis, with his most recent being as an application consultant for CIBC.

# The opportunities

- The idea is ambitious, well thought out and is much needed to address the challenges surrounding the scalability and interconnectivity issues facing blockchains.
- OneLedger focuses on providing a gateway to centralized enterprises while competitors such as Cosmos and AION are more for the general audience. This allows OneLedger to better cater to the target users' needs. The total addressable market would be smaller than the competitors but the chance to succeed is also increased.
- The team members and advisors are comprised of a good mix of technical and business-minded people. We believe the project should not have a difficult time finding enterprises to adopt its solutions.

# Our concerns

- Interoperability is a hot topic and there are a lot of competing blockchain projects aiming to solve the problem. The increasingly crowded space would make it more difficult for OneLedger to stand out.
- The team has developed an MVP but it is not available to the public. Therefore, it is difficult to analyze the quality of the MVP.

# Our views

## For flipping: **Positive.**

- The idea, token metrics, and market awareness are above average. \$15 million for a solid infrastructure project is considered fairly low in the current market condition.

## For long-term holding: **Neutral.**

- Since this project is highly technical, without a functioning MVP that is available to the public, it is difficult to gauge the progress and quality of the development. Thus, it is hard to see whether OneLedger will be able to achieve their goals and succeed among the increasingly fierce competition.

***CrushCrypto***