

ICO Review: RightMesh (RMESH)

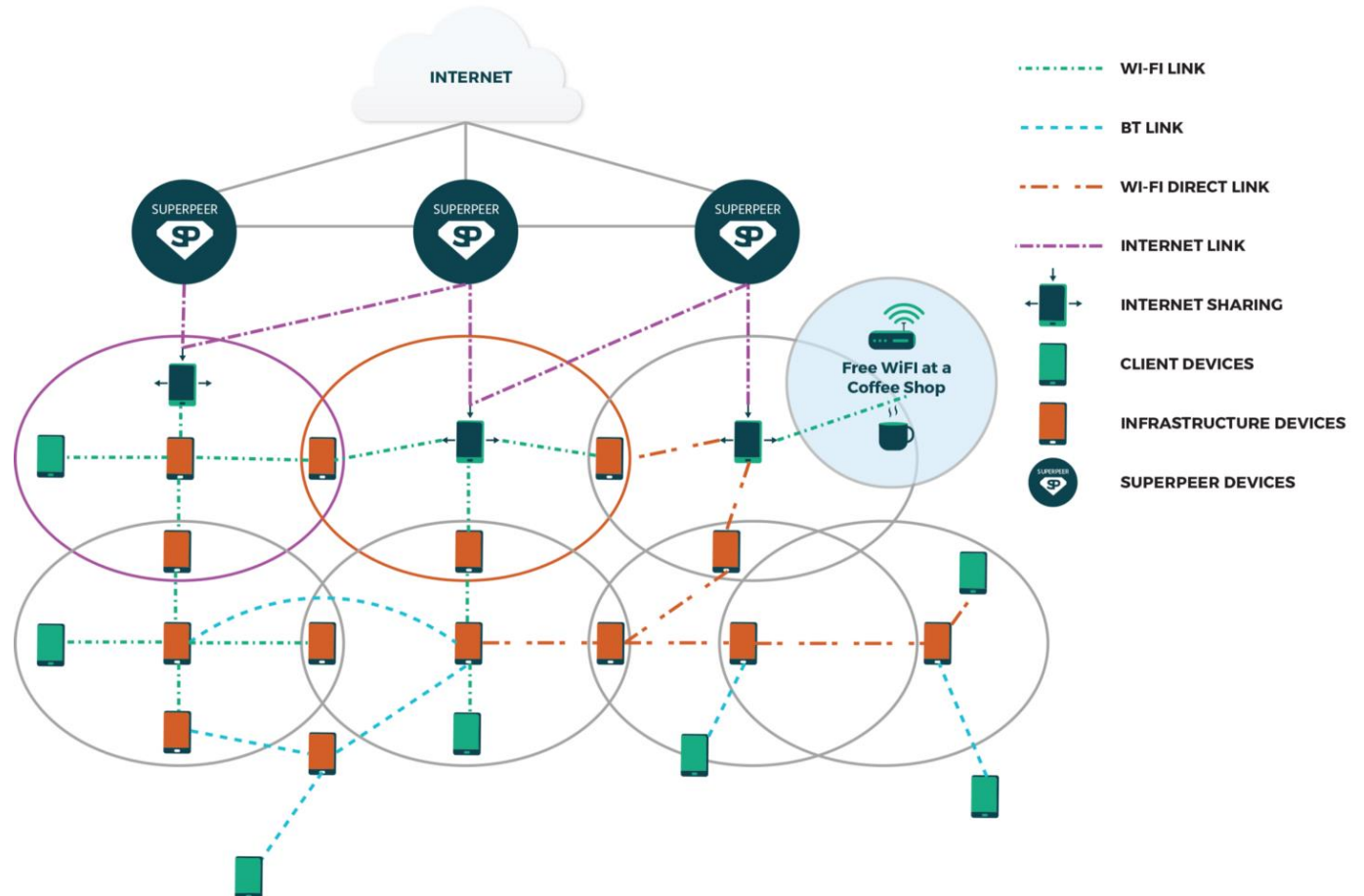
Dynamic Mesh Networking

May 2, 2018



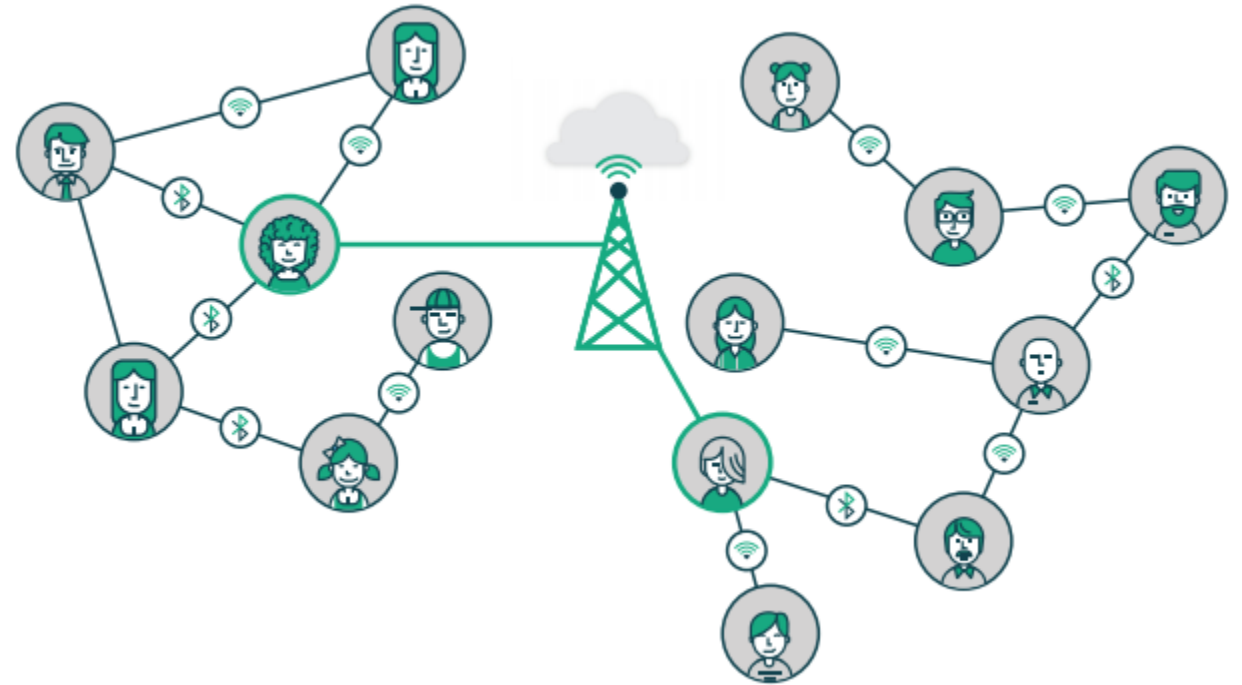
What is RightMesh?

- Developing a decentralized mesh network to provide control and access of internet for people world-wide.
- Their Mesh Network will consist of dynamic P2P nodes, and the network will be broken into two main components – the mobile adhoc network (MANETs), and the delay tolerant network (DTNs).



How it works

1. Autonomous discovery of other users, devices, or applications.
2. Once another node is found, they will remain connected.
3. The process repeats and data is transmitted via WiFi, WiFi Direct, or Bluetooth across multiple hops.
4. Connects smartphones, IoT devices and web servers in a self-forming, self-healing, self-regulating mesh network.
5. If one node has connectivity, all nodes can access online application services.



Development roadmap

2014-2017

- Prototype
- Launched YO! App
- Mesh Network Protocol Design
- Developed Platform Core
- SDK Private Beta



2018

- Token Active on Testnet (Q1) and Mainnet (Q4)
- SDK Public Beta (Q2) and Public Release (Q4)



2019

- RM Apps and Network Growth
- Multi-Device Interoperability & General Internet



2020-2021

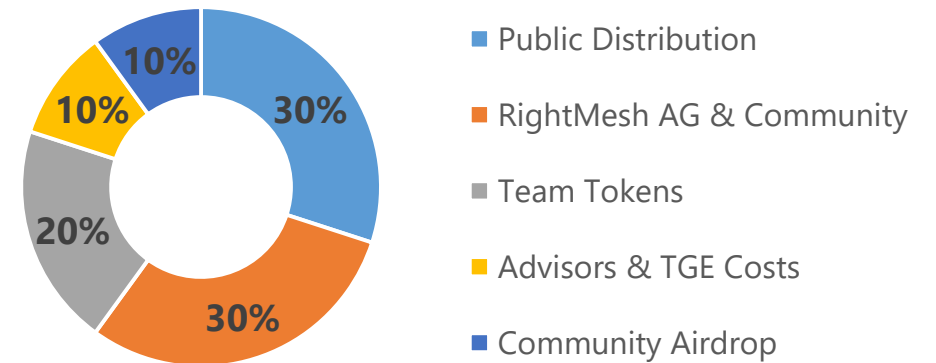
- OEM Partnerships
- Decentralized Platform Collaboration
- Global Growth of RightMesh Networks
- Decentralized Mobile Mesh Markets

RMESH token sale summary

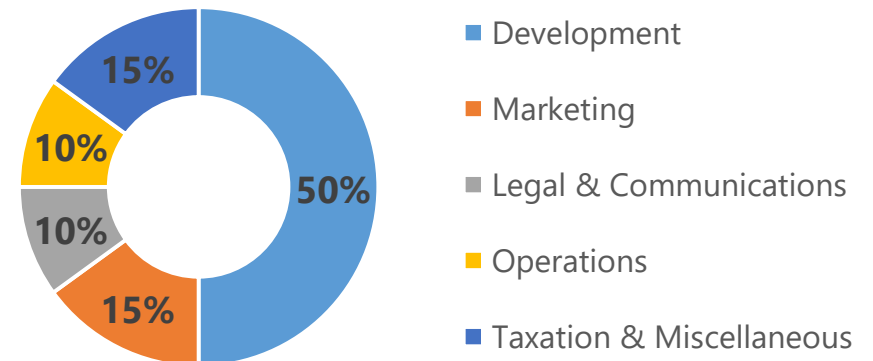
ICO SUMMARY

- **Project name:** RightMesh
- **Token symbol:** RMESH
- **Website:** <https://www.rightmesh.io>
- **Hard cap:** US\$30M
- **Conversion rate:** 1 RMESH = \$1 (contributions will be made through Bitcoin Suisse exclusively, and contributors must pre-register) / minimum \$1,000 contribution
- **Max market cap at ICO (fully diluted basis):** US\$100M
- **Bonus structure:** Presale has 20% bonus, which has a 6-month vesting period
- **Private sale / white list:** Presale over, crowdsale whitelist currently open
- **ERC20 token:** Yes
- **Countries excluded:** Canada and United States
- **Timeline:** ICO begins May 30, 2018
- **Token distribution:** Within 30 days after the crowdsale

TOKEN DISTRIBUTION

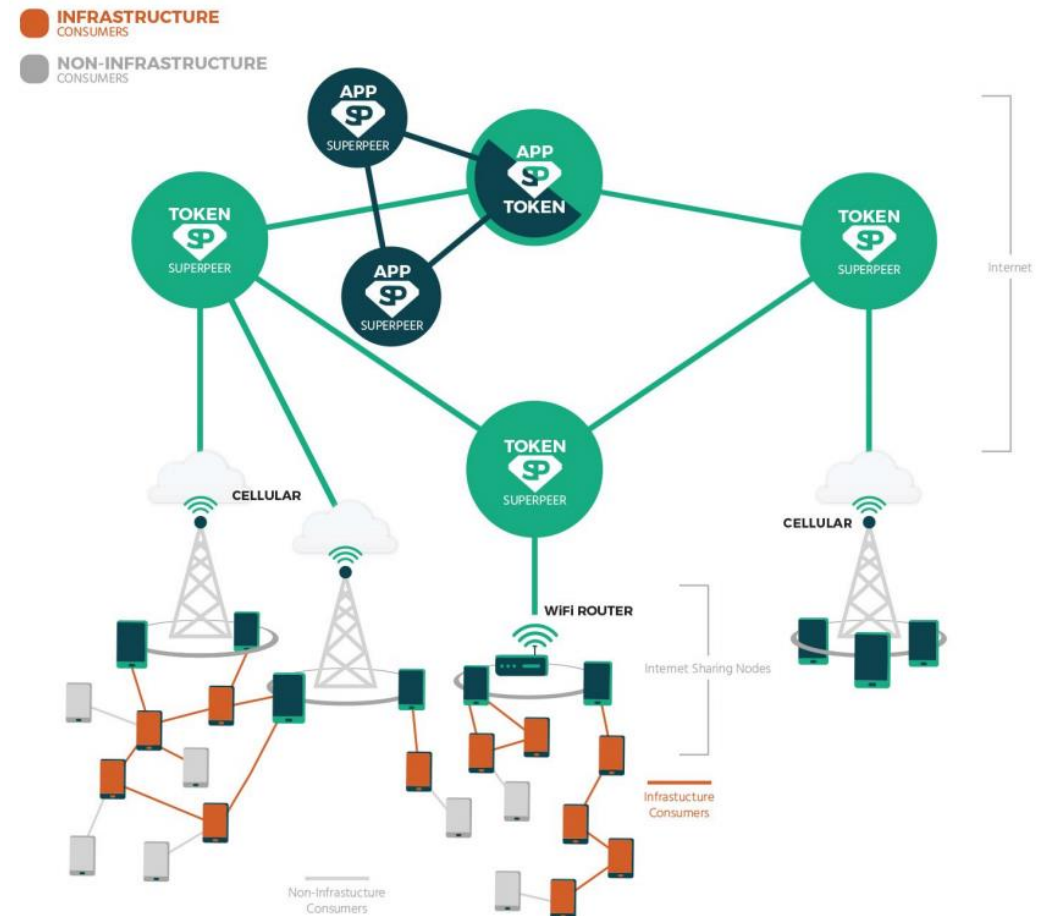


PROPOSED BUDGET (2018-2020)



Use of RMESH tokens

- Used for a number of purposes in the network, including rewards for node runners, payment by users for data transmission primarily but also storage, acquiring geo-location, or other goods and services developed on the RightMesh platform.
- RMESH tokens should appreciate in value if there is enough demand for the proposed network. The more that users want to use other people's data instead of buying their own, the more the valuable the token should be.



THE TEAM

Team and advisors



John Lyotier

Co-Founder and COO,
Left
CEO, *RightMesh Project*

Over 20 years' experience in marketing and business, with his past 8 years being co-founder and CMO of Left, a media and technology company.



Chris Jensen

Co-Founder and CEO,
Left
COO, *RightMesh Project*

Over 17 years' experience in business and development, with his most recent being co-founder of Left, and CEO of CWH Group, a business training company.



Saju Abraham

Chief Product Officer,
RightMesh project

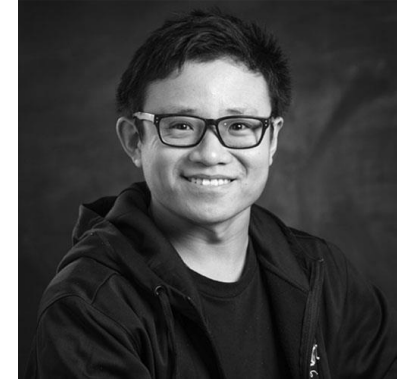
Over 17 years' experience in product analysis and development, with his most recent being as the CPO of Left.



Dr. Jason Ernst

Chief Networking
Scientist, *Left*
CTO, *RightMesh Project*

PhD Candidate and research assistant specializing in heterogeneous wireless networks, and most recent work experience as Chief Network Scientist at Left.



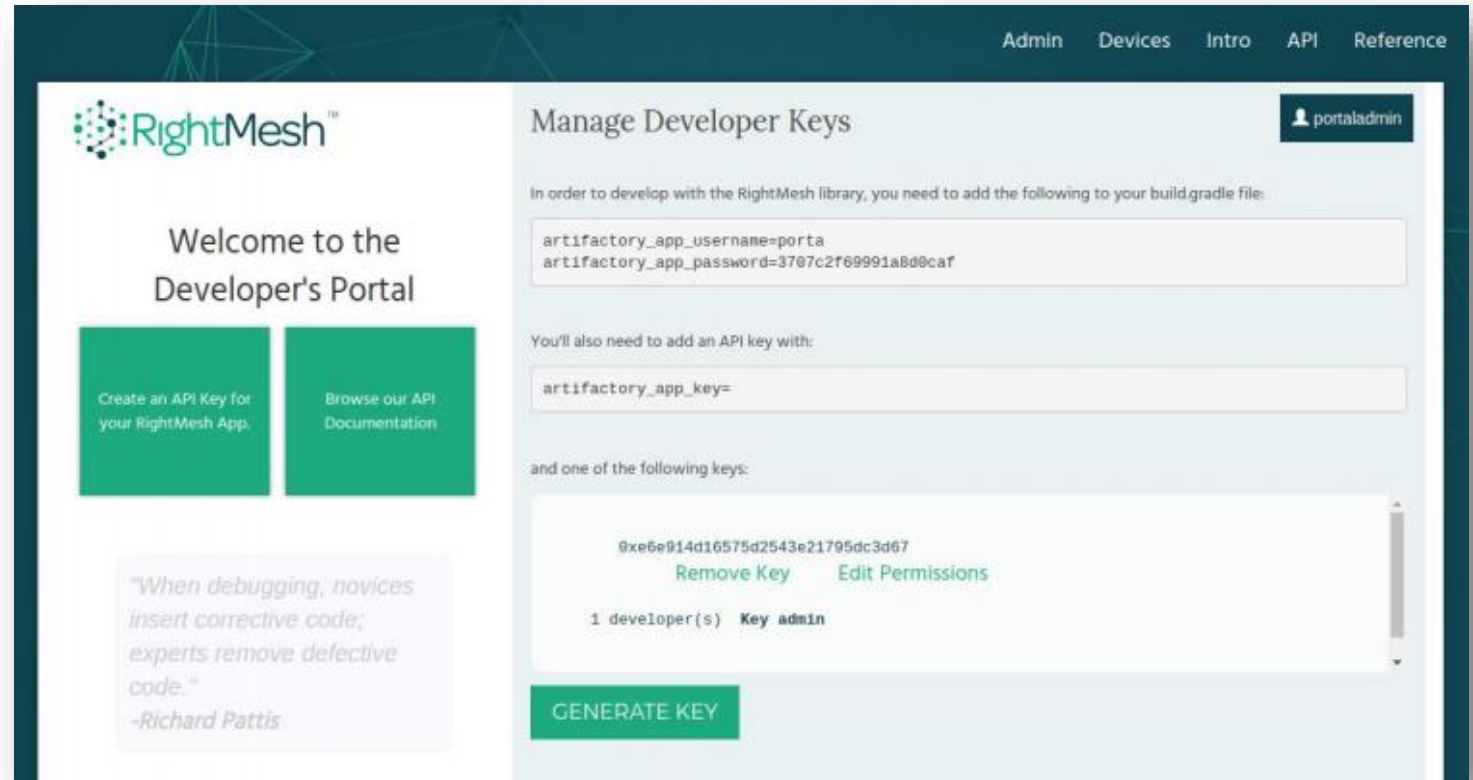
Dr. David Wang

Chief Micropayments
Scientist,
RightMesh project

Post-doctoral research fellow at the University of British Columbia.

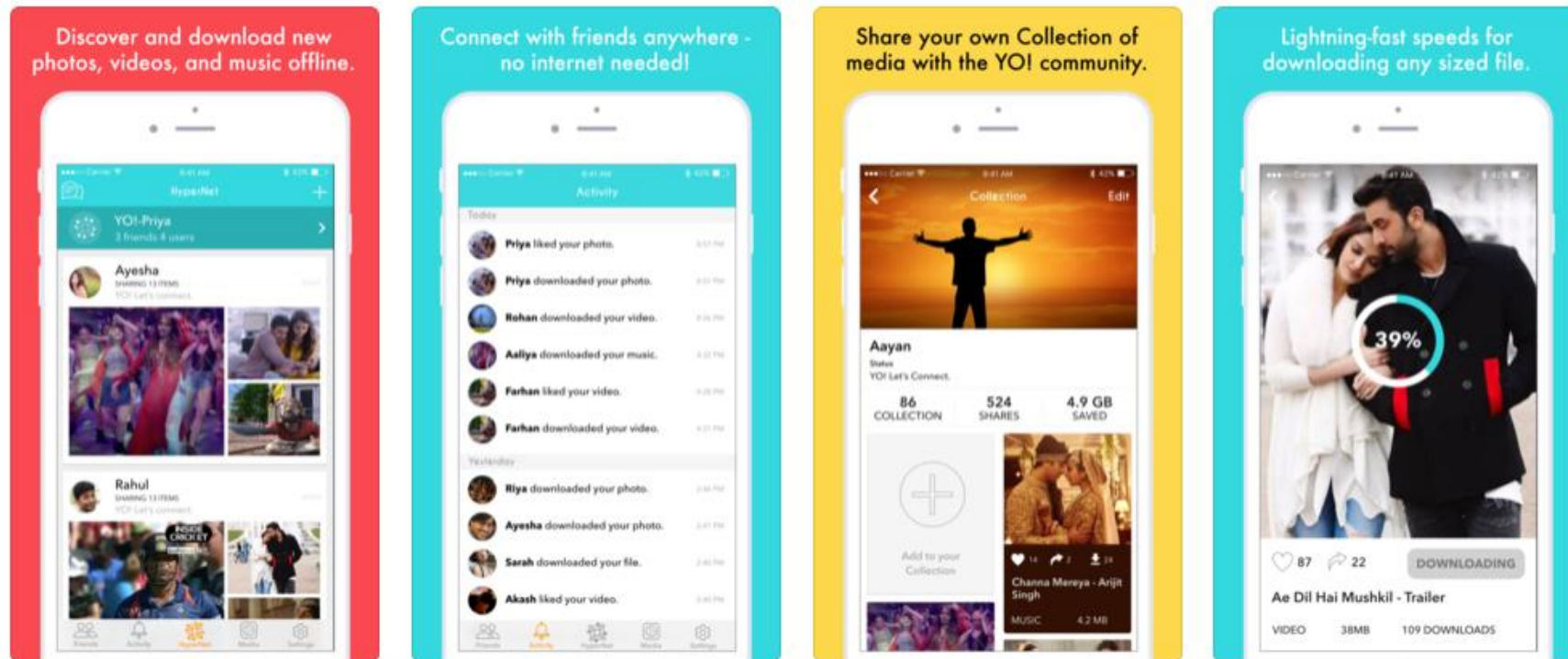
The opportunities

- The development of the project is fairly advanced with Superpeer, μ Raiden Payment Channels, MeshIM, among others, developed.
- The idea is novel and if the project succeeds, the adoption could be wide and the potential could be substantial.



The opportunities

- Yo!, a mobile app developed by Left that provides 'Off-Grid' messaging, sharing and content discovery, will be migrated to the next-generation RightMesh platform.



Our concerns

- There are very little details about the project's business plan and go-to-market strategy. For this project, establishing a strong network in local area quickly is crucial, as the network is not valuable if only few people in a local area use it.
- Most of the core team members are also working at Left. We are unsure how the team allocates their time between the two ventures.
- The target users of the project are those without reliable/affordable internet connection. As cryptocurrency users know, purchasing cryptocurrency is a cumbersome process. It could be difficult for the target users to purchase RMESH tokens which creates a barrier for adoption of the project.

For flipping: **Neutral.**

- The TGE process is drawn out and the project does not have much market awareness now. The hard cap of \$30 million is also high in the current market.

For long-term holding: **Neutral.**

- As the target users are those without internet connectivity, We believe it would be a long way until this project sees adoption and RMESH tokens get used. The use of cryptocurrency also creates another barrier for adoption which hinders the rate at which strong networks are created.

CrushCrypto