

Weekly Market Update

June 11, 2018

Contents

- Cryptocurrency Movements
- Token Movements
- Developments in the Cryptocurrency World

Cryptocurrency Movements

Top 10 Cryptocurrencies By Market Cap

Rank	Coins	Circulating Mkt Cap (USD bn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
		Jun 09	7D Δ	1M Δ	12M Δ	Jun 09	7D Δ	1M Δ	12M Δ	Jun 09	7D Δ	1M Δ	12M Δ	
1	Bitcoin BTC	\$130.4	↑ 1%	↓ 0.8x	↑ 2.8x	\$7,532	↓ -1%	↓ 0.8x	↑ 2.7x	\$4,580	↓ -8%	↓ 0.6x	↑ 3.1x	
2	Ethereum ETH	\$60.1	↑ 4%	↓ 0.8x	↑ 2.5x	\$598	↑ 1%	↓ 0.8x	↑ 2.1x	\$1,768	↓ -14%	↓ 0.5x	↑ 3.3x	
3	Ripple XRP	\$26.5	↑ 8%	↓ 0.8x	↑ 2.4x	\$0.7	↑ 3%	↓ 0.8x	↑ 2.3x	\$313	↑ 5%	↓ 0.5x	↑ 2.5x	
4	Bitcoin Cash BCH	\$19.2	↑ 11%	↓ 0.7x	N/A	\$1,092	↑ 1%	↓ 0.7x	N/A	\$652	↑ 6%	↓ 0.5x	N/A	
5	Litecoin LTC	\$6.8	↑ 0%	↓ 0.8x	↑ 4.4x	\$118	↓ -5%	↓ 0.7x	↑ 4.0x	\$306	↑ 1.0x	↓ 0.5x	↑ 1.2x	
6	Stellar XLM	\$5.3	↓ -1%	↓ 0.7x	↑ 11.0x	\$0.3	↓ -6%	↓ 0.7x	↑ 6.0x	\$52	↓ -13%	↓ 1.0x	↑ 1.7x	
7	Cardano ADA	\$5.3	↓ -8%	↓ 0.6x	N/A	\$0.2	↓ -11%	↓ 0.6x	N/A	\$91	↓ -37%	↓ 0.5x	N/A	
8	IOTA MIOTA	\$4.7	↓ -12%	↓ 0.7x	N/A	\$1.6	↓ -14%	↓ 0.7x	N/A	\$90	↓ -9%	↓ 0.5x	N/A	
9	NEO NEO	\$3.4	↓ -6%	↑ 0.7x	↑ 50.3x	\$51.1	↓ -10%	↑ 0.7x	↑ 33.0x	\$83.6	↓ -9%	↑ 0.5x	↑ 16x	
10	Monero XMR	\$2.6	↑ 1%	↓ 0.7x	↑ 3.1x	\$155	↓ -5%	↓ 0.7x	↑ 2.8x	\$39	↑ 9%	↓ 0.6x	↑ 1.8x	

Token Movements

Top 10 Tokens By Market Cap


Rank	Token Icon	Token Name	Symbol	Circulating Mkt Cap (USD mn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
				Jun 09	7D Δ	1M Δ	12M Δ	Jun 09	7D Δ	1M Δ	12M Δ	Jun 09	7D Δ	1M Δ	12M Δ	
1		EOS	EOS	\$12,580	↑ 14%	↓ 0.8x	N/A	\$14.1	↓ -4%	↓ 0.8x	N/A	\$1,242.1	↓ -19%	↓ 0.7x	N/A	
2		TRON	TRX	\$3,795	↓ -2%	↓ 0.7x	N/A	\$0.1	↓ -7%	↓ 0.7x	N/A	\$198.4	↓ -50%	↓ 0.4x	N/M	
3		Tether	USDT	\$2,512	↑ 0%	↑ 1.2x	↑ 19.6x	\$1.0	↑ 2%	↑ 1.0x	↑ 1.0x	\$2,525.7	↓ -3%	↓ 0.7x	↑ 34.3x	
4		VeChain	VEN	\$2,128	↑ 17%	↓ 0.8x	N/A	\$3.9	↑ 4%	↓ 0.8x	N/A	\$106.8	↑ 67%	↓ 0.9x	N/M	
5		Binance Coin	BNB	\$1,860	↑ 14%	↑ 1.2x	N/A	\$16.0	↑ 9%	↑ 1.1x	N/A	\$101.5	↑ 67%	↑ 1.3x	N/A	
6		Ontology	ONT	\$1,256	↑ 44%	↑ 1.3x	N/A	\$8.0	↑ 2%	↓ 0.9x	N/A	\$114.3	↑ 25%	↓ 1.0x	N/A	
7		OmiseGO	OMG	\$1,134	↑ 3%	↓ 0.7x	N/A	\$10.8	↓ -7%	↓ 0.7x	N/A	\$48.1	↓ -5%	↓ 0.8x	N/A	
8		ICON	ICX	\$1,008	↓ -4%	↓ 0.6x	N/A	\$2.5	↓ -11%	↓ 0.6x	N/A	\$28.9	↓ -40%	↓ 0.5x	N/M	
9		Zilliqa	ZIL	\$935	↑ 13%	↓ 0.8x	N/A	\$0.1	↑ 1%	↓ 0.6x	N/A	\$54.7	↑ 36%	↓ 0.7x	N/A	
10		Aeternity	AE	\$825	↑ 13%	↓ 0.8x	N/A	\$3.5	↓ -5%	↓ 0.7x	↑ 2.5x	\$17.0	↑ 33%	↓ 0.5x	↑ 3167.4x	

Developments in the Cryptocurrency World

ADOPTION

CFTC Commissioner Says We Are Witnessing a 'Revolution', Cryptocurrencies Are a 'Modern Miracle'

Sam Town June 8, 2018 3 min read 470 Views



Share on Facebook Share on Twitter Share on Telegram Share on LinkedIn

US Commodity Futures Trading Commission Commissioner Rostin Behnam labeled cryptocurrencies as a "modern miracle" at a recent summit, sharing a bullish stance on virtual currencies and predicting that blockchain technology will remake economic, social and political structures.

Behnam discussed cryptocurrencies at the June 4 BFI Summit "Fostering Open, Transparent, Competitive, And Financially

Highlights from the article:

- "US Commodity Futures Trading Commission Commissioner Rostin Behnam labeled cryptocurrencies as a 'modern miracle' at a recent summit, sharing a bullish stance on virtual currencies and predicting that blockchain technology will remake economic, social and political structures."
- "Behnam discussed cryptocurrencies at the June 4 BFI Summit 'Fostering Open, Transparent, Competitive, And Financially Sound Markets,' emphasizing the importance of leveraging the potential benefits of blockchain technology in order to 'transform the world into something wonderful.'"
- "The CFTC Commissioner referenced the recent partnership launch between Blockchain, the United Nations Development Programme, the UN Refugee Agency, and the World Economic Forum."

CFTC Commissioner Says We Are Witnessing a 'Revolution', Cryptocurrencies Are a 'Modern Miracle': <https://cryptoslate.com/cftc-commissioner-says-we-are-witnessing-a-revolution-cryptocurrencies-are-a-modern-miracle/>

Developments in the Cryptocurrency World

Cryptos Dump As Korean Exchange Coinrail Gets Hacked

By Luke Thompson — Last updated Jun 10, 2018

ALTCOIN NEWS



13,094 1 Comment

CZ 300 X 250

A few hours ago crypto markets plunged losing over 14 billion dollars in just a few hours. At the same time news emerged that South Korean crypto exchange Coinrail had suffered an incursion resulting in the theft of various altcoins.

According to twitter posts from the company there had been a 'cyber intrusion' with Pundi X (NPXS) suffering losses;

Highlights from the article:

- "A few hours ago crypto markets plunged losing over 14 billion dollars in just a few hours. At the same time news emerged that South Korean crypto exchange Coinrail had suffered an incursion resulting in the theft of various altcoins."
- "Coinrail is not one of the major exchanges; in fact it is relatively obscure ranked way down at 90th in terms of trade volume according to coinmarketcap.com. The exchange handles just under \$2.7 million in volume per day. The majority of that is used to trade an equally obscure coin called Pundi X. The mission of Pundi X claims to 'make buying cryptocurrency as easy as buying bottled water. As the Walmart and 7-Eleven of cryptocurrency, we want users to buy and use cryptocurrency anytime anywhere.'"

Korean Exchange Coinrail Gets Hacked for Coins Worth \$50 million: <https://ethereumworldnews.com/cryptos-dump-as-korean-exchange-coinrail-gets-hacked/>

Developments in the Cryptocurrency World

Chinese Cryptomining Chip Giant Bitmain Is Considering an IPO



Chinese Cryptomining Chip Giant Bitmain Is Considering an IPO

Bitmain — the largest and most established manufacturer of cryptocurrency mining chips — is considering an IPO, or initial public offering. This could potentially open the company's books to the world and allow the stock market to assign the company real-time value.

Bitmain's 32-year-old founder Jihan Wu says he's chiefly examining the possibilities of a listing in Hong Kong or "an overseas market with U.S. dollar-denominated shares." This, he says, would give early investors the chance to

Highlights from the article:

- "Bitmain — the largest and most established manufacturer of cryptocurrency mining chips — is considering an IPO, or initial public offering. This could potentially open the company's books to the world and allow the stock market to assign the company real-time value."
- "Bitmain's 32-year-old founder Jihan Wu says he's chiefly examining the possibilities of a listing in Hong Kong or 'an overseas market with U.S. dollar-denominated shares.' This, he says, would give early investors the chance to cash out."
- "'Bitmain is trying very hard to maintain its advantage,' he explained, commenting that the company has dominated the mining scene since it first came to fruition."

Chinese Cryptomining Chip Giant Bitmain Is Considering an IPO: <https://bitcoinmagazine.com/articles/chinese-cryptomining-chip-giant-bitmain-considering-ipo/>

Developments in the Cryptocurrency World

Fidelity Investments Opening Cryptocurrency Exchange

By Daniel O'Keefe - June 8, 2018



Fidelity Investment Corporation has recently posted advertisements looking for software developers to open a **cryptocurrency exchange**. Details have yet to be released about the launch date and how the exchange will operate. Fidelity is a leader in world investment, with over \$2.5 trillion dollars of assets under management.

Fidelity will compete with the likes of Coinbase, Kraken, Binance, and OKex. However, given the vast

Highlights from the article:

- “Fidelity Investment Corporation has recently posted advertisements looking for software developers to open a cryptocurrency exchange. Details have yet to be released about the launch date and how the exchange will operate. Fidelity is a leader in world investment, with over \$2.5 trillion dollars of assets under management.”
- “Fidelity will compete with the likes of Coinbase, Kraken, Binance, and OKex. However, given the vast amounts of wealth under management, its entry represents a complete shift in the industry. It is a colossal financial services firm, and it is the first western wealth firm to create a cryptocurrency exchange. In Japan, SBI Holdings recently launched their cryptocurrency exchange, and they are also heavily invested in high-volume Japanese exchange, Bitflyer.”

Fidelity Investments Opening Cryptocurrency Exchange: <https://cryptodisrupt.com/fidelity-investment-opening-cryptocurrency-exchange/>

Developments in the Cryptocurrency World

Others news:

- “CFTC Subpoenas Leading Exchanges for Trading Data” - <https://news.bitcoin.com/cftc-subpoenas-leading-exchanges-for-trading-data>
- “Binance Sets Up Bank Account in Malta” - <https://cointelegraph.com/news/exclusive-world-s-top-crypto-exchange-binance-sets-up-bank-account-in-malta>
- “Coinbase is Acquiring a Securities Dealer” - <https://techcrunch.com/2018/06/06/coinbase-is-acquiring-a-securities-dealer-in-order-to-trade-your-startup-tokens>
- “Japan's Financial Services Giant SBI Launches Crypto Exchange” - <https://cointelegraph.com/news/japans-financial-services-giant-sbi-launches-crypto-exchange>
- “EOS Mainnet Set to Launch” - <https://www.coindesk.com/yes-votes-eos-blockchain-launch-imminently>

CrushCrypto