

# Weekly Market Update

August 6, 2018

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# Cryptocurrency Movements

## Top 10 Cryptocurrencies By Market Cap

	Coins	Circulating Mkt Cap (USD bn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
		Aug 05	7D Δ	1M Δ	12M Δ	Aug 05	7D Δ	1M Δ	12M Δ	Aug 05	7D Δ	1M Δ	12M Δ	
1	Bitcoin BTC	\$120.9	↓ -14%	↑ 1.1x	↑ 2.5x	\$7,068	↓ -14%	↑ 1.1x	↑ 2.2x	\$4,632	↓ -11%	↑ 1.0x	↑ 4.2x	
2	Ethereum ETH	\$41.2	↓ -13%	↓ 0.9x	↑ 2.0x	\$411	↓ -12%	↓ 0.9x	↑ 1.6x	\$1,715	↓ -3%	↑ 1.1x	↑ 2.1x	
3	Ripple XRP	\$16.8	↓ -6%	↓ 0.9x	↑ 2.5x	\$0.4	↓ -4%	↓ 0.9x	↑ 2.3x	\$237	↑ 9%	↓ 0.7x	↑ 3.6x	
4	Bitcoin Cash BCH	\$12.0	↓ -15%	↓ 0.9x	↑ 3.2x	\$709	↓ -14%	↓ 0.9x	↑ 3.3x	\$411	↓ -36%	↓ 0.9x	↑ 3.0x	
5	EOS EOS	\$6.3	↓ -100%	↓ 0.0x	↓ 0.0x	\$7.1	↓ -15%	↓ 0.8x	↑ 3.7x	\$612	↓ -14%	↓ 0.7x	↑ 18.0x	
6	Stellar XLM	\$4.5	↓ -24%	↑ 1.1x	↑ 18.1x	\$0.2	↓ -21%	↑ 1.2x	↑ 10.2x	\$73	↓ -36%	↑ 1.7x	↑ 7.2x	
7	Litecoin LTC	\$4.2	↓ -13%	↓ 0.9x	↑ 1.9x	\$75	↓ -11%	↓ 0.9x	↑ 1.6x	\$292	↓ 0.9x	↓ 0.9x	↑ 1.9x	
8	Cardano ADA	\$3.3	↓ -22%	↓ 0.8x	N/A	\$0.1	↓ -19%	↓ 0.9x	N/A	\$70	↓ -35%	↓ 0.7x	N/A	
9	IOTA MIOTA	\$2.4	↓ -17%	↓ 0.7x	↑ 2.2x	\$0.9	↓ -10%	↓ 0.8x	↑ 2.2x	\$54	↑ 37%	↓ 0.9x	↑ 7.3x	
10	TRON TRX	\$1.9	↓ -100%	↓ 0.0x	N/A	\$0.03	↓ -23%	↓ 0.8x	N/A	\$166	↓ -29%	↑ 1.1x	N/M	

# Token Movements

## Top 10 Tokens By Market Cap

Rank	Token	Symbol	Circulating Mkt Cap (USD mn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
			Aug 05	7D Δ	1M Δ	12M Δ	Aug 05	7D Δ	1M Δ	12M Δ	Aug 05	7D Δ	1M Δ	12M Δ	
1	 Tether	USDT	\$2,432	↓ -3%	↓ 0.9x	↑ 7.6x	\$1.0	↑ 0%	↓ 1.0x	↑ 1.0x	\$2,962.4	↓ -3%	↑ 1.0x	↑ 30.5x	
2	 Binance Coin	BNB	\$1,324	↓ -5%	↓ 0.8x	↑ 123.2x	\$13.6	↓ -3%	↓ 1.0x	↑ 105.7x	\$54.5	↓ -6%	↑ 1.1x	↑ 177.7x	
3	 OmiseGO	OMG	\$754	↓ -22%	↓ 0.9x	↑ 2.8x	\$5.5	↓ -20%	↓ 0.7x	↑ 1.5x	\$45.6	↑ 7%	↑ 1.4x	↑ 1.9x	
4	 0x	ZRX	\$505	↓ -24%	↓ 1.0x	N/A	\$1.0	↓ -20%	↓ 1.0x	N/A	\$31.8	↓ -10%	↑ 1.5x	N/M	
5	 Zilliqa	ZIL	\$424	↓ -30%	↓ 0.6x	N/A	\$0.1	↓ -23%	↓ 0.7x	N/A	\$15.6	↓ -50%	↓ 0.3x	N/A	
6	 Aeternity	AE	\$389	↓ -19%	↓ 0.7x	N/A	\$1.7	↓ -17%	↓ 0.8x	↑ 2.9x	\$15.0	↓ -57%	↑ 1.6x	↑ 3228.1x	
7	 Maker	MKR	\$367	↓ -12%	↑ 1.1x	N/A	\$564.7	↓ -13%	↑ 1.0x	N/A	\$0.1	↓ -49%	↑ 1.3x	N/A	
8	 Ontology	ONT	\$336	↓ -34%	↓ 0.4x	N/A	\$2.3	↓ -29%	↓ 0.5x	N/A	\$29.5	↓ -20%	↓ 0.4x	N/A	
9	 Augur	REP	\$309	↓ -7%	↓ 0.8x	↑ 1.6x	\$28.7	↓ -6%	↓ 0.8x	↑ 1.5x	\$9.1	↓ -56%	↑ 2.3x	N/M	
10	 Bytom	BTM	\$270	↓ -23%	↓ 0.7x	N/A	\$0.3	↓ -21%	↓ 0.7x	N/A	\$43.4	↓ -42%	↓ 0.5x	N/A	

# Developments in the Cryptocurrency World

## New Starbucks partnership with Microsoft allows customers to pay for Frappuccinos with bitcoin

- Starbucks is partnering with Microsoft and ICE on a new cryptocurrency platform called Bakkt aimed at consumer use.
- "It's very big news for bitcoin because people say where can you spend it? Now at every single Starbucks," says Brian Kelly, founder and CEO of BKCM.

Sarah Whitten | Kate Rooney

Published 9:10 AM ET Fri, 3 Aug 2018 | Updated 2:12 PM ET Fri, 3 Aug 2018



### Highlights from the article:

- "Starbucks is jumping on the cryptocurrency bandwagon. The Seattle-based coffee giant is working with Microsoft and a leading global exchange on a new digital platform that will allow consumers to use bitcoin and other cryptocurrencies at Starbucks."
- "Starbucks along with Intercontinental Exchange, Microsoft and BCG, among others, is working to launch a new company called Bakkt that will enable consumers and institutions to buy, sell, store and spend cryptocurrencies on the global network by November. The platform will convert bitcoin and other cryptocurrencies into U.S. dollars that can be used to buy a Cold Foam Cascara Cold Brew, Matcha Lemonade or anything else at Starbucks."

Starbucks partnership with Microsoft allows customers to pay for Frappuccinos with bitcoin: <https://www.cnbc.com/2018/08/03/starbucks-partners-with-microsoft-ice-on-new-cryptocurrency.html>

# Developments in the Cryptocurrency World

## The NYSE's Owner Wants to Bring Bitcoin to Your 401(k). Are Crypto Credit Cards Next?

Backed by Microsoft and Starbucks, Intercontinental Exchange is launching a startup called Bakkt to make the cryptocurrency safe for your retirement fund, and maybe for retail, too.

By Shawn Tully  
August 2, 2018



Bitcoin could be on the verge of breaking through as a mainstream currency. At least that's the goal of a startup that is soon to be launched by one of the most powerful players on Wall Street, with backing from some of America's leading companies.

This morning the Intercontinental Exchange—the trading colossus that owns the New York Stock Exchange and other global marketplaces—announced that it is forming a new company called Bakkt. The new venture, which is expected to launch in November, will offer a federally regulated market for Bitcoin. With the creation of Bakkt, ICE aims to transform Bitcoin into a trusted global currency with broad usage.

To achieve that vision, ICE is partnering with heavyweights from the worlds of technology, consulting, and retail: Microsoft, Boston Consulting Group, and Starbucks. ICE did not immediately disclose the total investment of the investment partners, a group which also includes Fortress Investment Group, Eagle Seven, and Susquehanna International Group—or the ownership stakes.

The founding imperative for Bakkt will be to make Bitcoin a sound and secure offering

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The NYSE's Owner is Launching a Startup Exchange for Bitcoin Called Bakkt: <http://fortune.com/longform/nyse-owner-bitcoin-exchange-startup/>

# Developments in the Cryptocurrency World

## Major German Stock Exchange Announces “End-to-End” Cryptocurrency Infrastructure



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After creating the **BISON crypto-trading app**, the second-largest stock exchange in Germany continues to embrace cryptocurrency with its most recent initiative.

Boerse Stuttgart is creating an ICO platform, a trading venue and custody for cryptocurrencies and related services.

### Highlights from the article:

- “After creating the BISON crypto-trading app, the second-largest stock exchange in Germany continues to embrace cryptocurrency with its most recent initiative.”
- “Boerse Stuttgart is creating an ICO platform, a trading venue and custody for cryptocurrencies and related services.”
- “Boerse Stuttgart Group is creating an end-to-end infrastructure for digital assets. After the start of cryptocurrency trading via BISON, there will soon be a platform for initial coin offerings (ICOs), a multilateral trading venue for cryptocurrencies as well as solutions for safe custody. Boerse Stuttgart Group thus continues to pursue its digitisation strategy and is becoming a pioneer for the digital transformation of financial markets and financial products,” stated a recent announcement.”

Major German Stock Exchange Announces “End-to-End” Cryptocurrency Infrastructure: <https://www.ccn.com/major-german-stock-exchange-announces-end-to-end-cryptocurrency-infrastructure/>

# Developments in the Cryptocurrency World

ADOPTION

## SBI Invests \$9 Mln in Cryptocurrency Derivatives Platform

Jonathan Kim August 3, 2018 2 min read 522 Views



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Global investment firms and cryptocurrency exchanges are rushing to develop new digital asset markets in preparation for impending regulations. Announced on July 31, 2018, SBI Holdings invested \$9 million in Clear Markets to create a cryptocurrency derivatives trading platform.

## Highlights from the article:

- “Global investment firms and cryptocurrency exchanges are rushing to develop new digital asset markets in preparation for impending regulations. Announced on July 31, 2018, SBI Holdings invested \$9 million in Clear Markets to create a cryptocurrency derivatives trading platform.”
- “Japanese financial services powerhouse SBI Holdings invested 1 billion yen (~\$9 million) in Clear Markets to develop a cryptocurrency derivatives platform for institutional investors, reports Nikkei Asian Review.”
- “Based in North Carolina, Clear Markets is a developer of digital marketplaces and trading technologies. SBI Crypto Investments confirmed its purchase of a 12% stake in Clear Markets on Monday. The price per share was not disclosed.”

SBI Invests \$9 Mln in Cryptocurrency Derivatives Platform: <https://cryptoslate.com/sbi-invests-9-mln-in-cryptocurrency-derivatives-platform/>

# Developments in the Cryptocurrency World

## Others news:

- "Binance Acquires Trust Wallet as Its First Acquisition" - <https://support.binance.com/hc/en-us/articles/360010790652-Binance-Acquires-Trust-Wallet-A-Secure-Mobile-Crypto-Wallet>
- "Coinbase Custody Explores New Assets and Coinbase Commerce Launches Plug-in for Online Stores " - <https://cryptoslate.com/coinbase-custody-explores-new-assets-and-coinbase-commerce-launches-plug-in-for-online-stores>
- "Mike Novogratz's Galaxy Digital Listed on the TSX " - <https://www.coinspeaker.com/2018/08/03/mike-novogratzs-galaxy-digital-stock-listing-had-a-pretty-rough-start/>
- "China: World's Third-Largest Bank Issues Farmland Mortgage Loan on a Blockchain " - <https://www.ccn.com/china-worlds-third-largest-bank-issues-farmland-mortgage-loan-on-a-blockchain/>



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