

Weekly Market Update

August 20, 2018

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Cryptocurrency Movements

Top 10 Cryptocurrencies By Market Cap

Rank	Coins	Circulating Mkt Cap (USD bn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
		Aug 19	7D Δ	1M Δ	12M Δ	Aug 19	7D Δ	1M Δ	12M Δ	Aug 19	7D Δ	1M Δ	12M Δ	
1	Bitcoin (BTC)	\$110.6	↑ 2%	↓ 0.9x	↑ 1.6x	\$6,506	↑ 3%	↓ 0.9x	↑ 1.6x	\$4,414	↓ -4%	↓ 1.0x	↑ 1.6x	
2	Ethereum (ETH)	\$30.0	↓ -8%	↓ 0.6x	↑ 1.1x	\$301	↓ -6%	↓ 0.6x	↑ 1.0x	\$1,790	↑ 5%	↓ 1.0x	↑ 1.8x	
3	Ripple (XRP)	\$12.9	↑ 9%	↓ 0.7x	↑ 2.1x	\$0.3	↑ 15%	↓ 0.7x	↑ 2.2x	\$334	↑ 24%	↑ 1.3x	↑ 3.4x	
4	Bitcoin Cash (BCH)	\$9.6	↓ -2%	↓ 0.7x	↓ 0.8x	\$570	↓ 0%	↓ 0.7x	↓ 0.8x	\$406	↑ 13%	↓ 0.8x	↓ 0.4x	
5	EOS (EOS)	\$4.6	↓ -100%	↓ 0.0x	↓ 0.0x	\$5.3	↑ 6%	↓ 0.6x	↑ 3.8x	\$728	↑ 9%	↑ 1.1x	↑ 21.3x	
6	Stellar (XLM)	\$4.2	↑ 2%	↓ 0.8x	↑ 22.5x	\$0.2	↓ 0%	↓ 0.7x	↑ 13.5x	\$83	↑ 10%	↓ 0.8x	↑ 8.6x	
7	Litecoin (LTC)	\$3.3	↓ -2%	↓ 0.7x	↑ 1.3x	\$58	↓ -2%	↓ 0.7x	↑ 1.3x	\$240	↓ 0.9x	↓ 0.8x	↑ 1.4x	
8	Cardano (ADA)	\$2.6	↓ -11%	↓ 0.6x	N/A	\$0.1	↓ -9%	↓ 0.6x	N/A	\$81	↑ 23%	↓ 0.6x	N/A	
9	Monero (XMR)	\$1.6	↑ 5%	↓ 0.7x	↑ 2.3x	\$98	↑ 6%	↓ 0.7x	↑ 1.8x	\$25	↑ 0%	↓ 0.9x	↑ 1.5x	
10	TRON (TRX)	\$1.4	↓ -100%	↓ 0.0x	N/A	\$0.02	↓ -1%	↓ 0.6x	N/A	\$123	↓ -2%	↓ 0.6x	N/M	

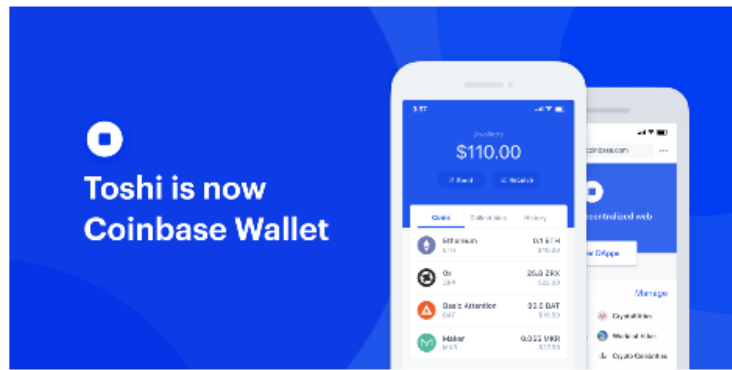
Token Movements

Top 10 Tokens By Market Cap

Rank	Token	Symbol	Circulating Mkt Cap (USD mn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
			Aug 19	7D Δ	1M Δ	12M Δ	Aug 19	7D Δ	1M Δ	12M Δ	Aug 19	7D Δ	1M Δ	12M Δ	
1	 Tether	USDT	\$2,737	↑ 13%	↑ 1.0x	↑ 8.5x	\$1.0	↓ 0%	↑ 1.0x	↓ 1.0x	\$3,169.5	↑ 6%	↑ 1.1x	↑ 16.3x	
2	 Binance Coin	BNB	\$948	↓ -15%	↓ 0.8x	↑ 4.1x	\$10.2	↓ -13%	↓ 0.8x	↑ 4.9x	\$32.7	↓ -15%	↓ 0.7x	↓ 0.8x	
3	 OmiseGO	OMG	\$574	↓ -2%	↓ 0.5x	↓ 0.8x	\$4.2	↑ 3%	↓ 0.6x	↓ 0.5x	\$52.5	↑ 26%	↑ 1.3x	↓ 0.5x	
4	 0x	ZRX	\$404	↓ -12%	↓ 0.6x	↑ 2.3x	\$0.8	↓ -12%	↓ 0.6x	↑ 1.6x	\$17.4	↑ 13%	↓ 0.5x	N/M	
5	 Ontology	ONT	\$318	↑ 43%	↓ 0.5x	N/A	\$2.4	↑ 58%	↓ 0.7x	N/A	\$103.0	↑ 286%	↑ 1.9x	N/A	
6	 Maker	MKR	\$290	↓ -8%	↓ 0.7x	N/A	\$456.8	↓ -4%	↓ 0.7x	N/A	\$0.4	↑ 18%	↓ 0.8x	N/A	
7	 Zilliqa	ZIL	\$272	↓ -6%	↓ 0.4x	N/A	\$0.0	↑ 4%	↓ 0.5x	N/A	\$17.8	↑ 19%	↓ 0.6x	N/A	
8	 Aeternity	AE	\$248	↓ -7%	↓ 0.5x	N/A	\$1.1	↓ -2%	↓ 0.6x	↑ 1.1x	\$11.8	↑ 41%	↑ 1.7x	↑ 197.3x	
9	 Basic Attention Token	BAT	\$207	↓ -6%	↑ 0.6x	↑ 1.0x	\$0.2	↑ 5%	↓ 0.7x	↑ 1.0x	\$4.3	↓ -17%	↓ 0.3x	↓ 0.6x	
10	 Augur	REP	\$199	↓ -13%	↓ 0.6x	↓ 0.9x	\$18.7	↓ -11%	↓ 0.6x	↓ 0.9x	\$19.0	↑ 238%	↑ 4.0x	N/M	

Developments in the Cryptocurrency World

Goodbye Toshi, hello Coinbase Wallet—the easiest and most secure crypto wallet and browser



Today, we're proud to announce that Toshi is becoming Coinbase Wallet. This is not just a new name, but part of a larger effort to invest in products that will define the future of the decentralized web and make that future accessible to anyone. At Coinbase, we believe that the applications of the future will be built on a decentralized internet (the blockchain). Everyone will own a crypto wallet that allows them to access decentralized applications (dapps) and that wallet will be their gateway to the open financial system.

Highlights from the article:

- “Today, we’re proud to announce that Toshi is becoming Coinbase Wallet. This is not just a new name, but part of a larger effort to invest in products that will define the future of the decentralized web and make that future accessible to anyone.”
- “At Coinbase, we believe that the applications of the future will be built on a decentralized internet (the blockchain). Everyone will own a crypto wallet that allows them to access decentralized applications (dapps) and that wallet will be their gateway to the open financial system.”
- “Toshi was developed by the Coinbase team a little over a year ago. When the product launched, it featured the world’s first mobile dapp browser. Later, we became the first wallet to launch crypto collectibles.”

Coinbase' Toshi Receives New Features and Turns into Coinbase Wallet: <https://blog.coinbase.com/goodbye-toshi-hello-coinbase-wallet-the-easiest-and-most-secure-crypto-wallet-and-browser-4ba6e52e4913>

Developments in the Cryptocurrency World

Thai SEC Clears Seven Cryptocurrency Operators to Serve Clients, Reviews Two More

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Thai regulators announced Thursday, August 16, that they have so far approved seven business entities to conduct cryptocurrency operations as part of the formalization of the country's domestic market.

In a [statement](#), Thailand's Securities and Exchange Commission (Thai SEC) confirmed Bitcoin Co.

Highlights from the article:

- “Thai regulators announced Thursday, August 16, that they have so far approved seven business entities to conduct cryptocurrency operations as part of the formalization of the country’s domestic market.”
- “In a statement, Thailand’s Securities and Exchange Commission (Thai SEC) confirmed Bitcoin Co. Ltd. (BX), Bitkub Online Co. Ltd., Cash2coins Co. Ltd., Group Co. Ltd. (TDAX), and Coin Asset Co. Ltd. were able to operate as legal cryptocurrency exchanges.”
- “In addition, the regulator approved two cryptocurrency dealers: Coins TH Co. Ltd. and Digital Coin Co. Ltd. (ThaiWM).”
- “The move forms part of a package of “transitional” rules governing crypto businesses operating in Thailand prior to the first tranche of regulations that came into force May 14.”

Thai SEC Clears Seven Cryptocurrency Operators to Serve Clients, Reviews Two More: <https://cointelegraph.com/news/thai-sec-clears-seven-cryptocurrency-operators-to-serve-clients-reviews-two-more>

Developments in the Cryptocurrency World

Binance, LCX Collaborate to Launch Fiat-to-Cryptocurrency Exchange in Liechtenstein



Advertisement

Binance, the world's leading cryptocurrency exchange by volume, has partnered with Liechtenstein Cryptoassets Exchange (LCX) to create and launch a cryptocurrency trading platform that allows users to trade directly against fiat currencies such as the euro.

The Malta company announced Binance LCX as the forefront of their trading operations in the Central European economy. This newly established joint venture will allow cryptocurrency users to trade their crypto-assets for Swiss francs (CHF) and euros (EUR). Binance will be overseeing operations and management of the technology platform, while its unification with LCX will be responsible for managing customer support and regulatory compliance.

Just over a year ago, Binance did not exist. It wasn't until the end of July 2017 when the Binance ICO gave

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Binance, LCX Collaborate to Launch Fiat-to-Cryptocurrency Exchange in Liechtenstein: <https://www.ccn.com/binance-lcx-collaborate-to-launch-fiat-to-cryptocurrency-exchange-in-liechtenstein>

Developments in the Cryptocurrency World

Petro Will Be An Official Alternate Currency in Venezuela



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Venezuelan President Nicolás Maduro announced this that the Petro, an oil-backed cryptocurrency that the country **launched** to work around sanctions in February, will become an official currency for the state oil company PDVSA.

By Monday next week, the Petro will become an accounting unit. According to the Spanish news site ABC, Maduro **said** in a televised address:

As of next Monday, Venezuela will have a second accounting unit based on the price, the value of the petro. It will be a second accounting unit of the Republic and will begin operations as a mandatory accounting unit of our PDVSA oil industry.

The new petro accounting unit will exist alongside the "sovereign" bolivar currency, the current official

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Petro Will Be An Official Alternate Currency in Venezuela: <https://www.ccn.com/petro-will-be-an-official-alternate-currency-in-venezuela/>

Developments in the Cryptocurrency World

FINRA Throws Shade on the 'SAFT' ICO Framework



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The Financial Industry Regulatory Authority (FINRA), a Washington-based self-regulatory body, has cautioned investors to beware of ICOs touting their adoption of the SAFT (Simple Agreements for Future Tokens) framework as evidence of investment security or regulatory compliance.

SAFT Background

The warning, which appears in its August 16, 2018 Investor's Alert publication addressing potential ICO investors stresses that the SAFT framework is by no means an iron-clad guarantee of regulatory approval, but is comparable to a private opinion that regulators may or may not choose to align with.

The statement reads in part:

"Know that investing in a SAFT contract does not mean the offering is "safe" or

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FINRA Throws Shade on the 'SAFT' ICO Framework: <https://www.ccn.com/finra-throws-shade-on-the-saft-ico-framework/>

Developments in the Cryptocurrency World

Others news:

- “Blockchain Firm to Raise \$24 Billion for Electric Bus Upgrades in China” - <https://www.coindesk.com/blockchain-firm-to-raise-24-billion-for-electric-bus-upgrades-in-china>
- “\$23 Billion: Blockchain Pivot to Bring Big Savings for Australia’s Biggest Stock Exchange” - <https://www.ccn.com/23-billion-blockchain-pivot-to-bring-big-savings-for-australias-biggest-stock-exchange>
- “Hong Kong University Receives \$20 Mln Research Grant for Payment Systems, Blockchain” - <https://cointelegraph.com/news/hong-kong-university-receives-20-mln-research-grant-for-payment-systems-blockchain>
- “District Judge Forms Blockchain Law Study Group in South Korea” - <https://www.coindesk.com/district-judge-forms-blockchain-law-study-group-in-south-korea>
- “Bitcoin Investor Michael Terpin Sues AT&T For \$224 Million in Alleged Crypto Fraud” - <https://cryptoslate.com/bitcoin-investor-sues-att-for-224-million-in-alleged-crypto-fraud>
- “New Partnership Enables Automatic Bill Payments Using Bitcoin in Australia” - <https://www.ccn.com/new-partnership-enables-automatic-bill-payments-using-bitcoin-in-australia>
- “UPS Eyes Blockchain in Bid to Track Global Shipping Data” - <https://www.coindesk.com/ups-eyes-blockchain-in-bid-to-track-global-shipping-data>

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