

Weekly Market Update

October 22, 2018

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Cryptocurrency Movements

Top 10 Cryptocurrencies By Market Cap

Rank	Coins	Circulating Mkt Cap (USD bn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
		Oct 21	7D Δ	1M Δ	12M Δ	Oct 21	7D Δ	1M Δ	12M Δ	Oct 21	7D Δ	1M Δ	12M Δ	
1	Bitcoin (BTC)	\$112.5	↑ 3%	↓ 1.0x	↑ 1.1x	\$6,482	↑ 3%	↓ 1.0x	↑ 1.1x	\$4,239	↑ 12%	↓ 1.0x	↑ 2.0x	
2	Ethereum (ETH)	\$21.1	↑ 3%	↓ 0.9x	↓ 0.7x	\$205	↑ 5%	↓ 0.8x	↓ 0.7x	\$1,557	↑ 6%	↓ 0.8x	↑ 3.0x	
3	Ripple (XRP)	\$18.4	↑ 10%	↑ 1.0x	↑ 2.3x	\$0.5	↑ 13%	↓ 0.8x	↑ 2.2x	\$499	↓ -4%	↓ 0.5x	↑ 1.3x	
4	Bitcoin Cash (BCH)	\$7.8	↓ 0%	↓ 1.0x	↑ 1.4x	\$448	↑ 2%	↓ 0.9x	↑ 1.4x	\$337	↓ -2%	↓ 0.9x	↑ 1.1x	
5	EOS (EOS)	\$4.9	↓ -100%	↓ 0.0x	↓ 0.0x	\$5.4	↑ 5%	↓ 0.9x	↑ 10.3x	\$482	↓ -9%	↓ 0.7x	↑ 70.9x	
6	Stellar (XLM)	\$4.6	↑ 13%	↑ 1.1x	↑ 10.2x	\$0.2	↑ 15%	↓ 1.0x	↑ 6.6x	\$57	↑ 21%	↓ 0.8x	↓ 0.6x	
7	Litecoin (LTC)	\$3.1	↑ 0%	↓ 0.9x	↓ 1.0x	\$53	↑ 1%	↓ 0.9x	↓ 0.9x	\$301	↓ 1.0x	↑ 1.1x	↑ 1.3x	
8	Cardano (ADA)	\$2.0	↑ 4%	↓ 0.9x	↑ 2.5x	\$0.1	↑ 6%	↓ 0.9x	↑ 2.7x	\$31	↓ -27%	↓ 0.4x	↑ 5.6x	
9	Monero (XMR)	\$1.7	↑ 2%	↓ 0.9x	↑ 1.2x	\$105	↑ 4%	↓ 0.8x	↑ 1.2x	\$21	↓ -61%	↓ 0.5x	↓ 0.6x	
10	TRON (TRX)	\$1.6	↓ -100%	↓ 0.0x	↓ 0.0x	\$0.02	↑ 2%	↓ 1.0x	↑ 10.5x	\$112	↓ -40%	↓ 0.8x	N/M	

Token Movements

Top 10 Tokens By Market Cap

Rank	Token	Symbol	Circulating Mkt Cap (USD mn)				Price (USD)				7 Day Average Volume (USD mn)				Price Graph (1M)
			Oct 21	7D Δ	1M Δ	12M Δ	Oct 21	7D Δ	1M Δ	12M Δ	Oct 21	7D Δ	1M Δ	12M Δ	
1	 Tether	USDT	\$2,044	↓ -24%	↓ 0.7x	↑ 4.7x	\$1.0	↓ -1%	↓ 1.0x	↓ 1.0x	\$2,876.6	↑ 13%	↓ 1.0x	↑ 14.5x	
2	 Binance Coin	BNB	\$1,276	↑ 14%	↑ 1.3x	↑ 10.4x	\$9.7	↑ 3%	↓ 0.9x	↑ 7.8x	\$31.8	↑ 20%	↑ 1.2x	↑ 12.5x	
3	 Maker	MKR	\$493	↑ 5%	↑ 1.6x	N/A	\$681.2	↑ 6%	↑ 1.6x	N/A	\$0.6	↓ -55%	↓ 0.8x	N/A	
4	 0x	ZRX	\$486	↑ 22%	↑ 1.6x	↑ 4.6x	\$0.9	↑ 23%	↑ 1.4x	↑ 4.3x	\$43.3	↑ 77%	↑ 3.4x	N/M	
5	 OmiseGO	OMG	\$465	↑ 8%	↓ 1.0x	↓ 0.6x	\$3.3	↑ 11%	↓ 0.9x	↓ 0.5x	\$19.1	↓ -12%	↓ 0.7x	↓ 0.9x	
6	 Aeternity	AE	\$331	↑ 28%	↑ 1.4x	↑ 4.6x	\$1.4	↑ 21%	↑ 1.3x	↑ 4.7x	\$11.8	↓ -6%	↑ 2.2x	↑ 22.8x	
7	 Zilliqa	ZIL	\$269	↑ 5%	↓ 1.0x	N/A	\$0.0	↑ 4%	↓ 0.9x	N/A	\$5.4	↓ -39%	↓ 0.7x	N/A	
8	 Basic Attention Token	BAT	\$241	↑ 36%	↑ 1.5x	↑ 1.6x	\$0.3	↑ 51%	↑ 1.4x	↑ 1.8x	\$14.1	↑ 156%	↑ 4.0x	↑ 5.4x	
9	 Pundi X	NPXS	\$190	↑ 2%	↑ 1.2x	N/A	\$0.0	↓ -2%	↓ 1.0x	N/A	\$8.0	↓ -15%	↑ 2.5x	N/M	
10	 TrueUSD	TUSD	\$168	↑ 22%	↑ 1.8x	N/A	\$1.0	↓ -1%	↑ 1.0x	N/A	\$24.7	↑ 96%	↑ 1.4x	N/A	

Developments in the Cryptocurrency World

Fifth Largest Crypto Exchange Huobi Lists Four USD-Backed Stablecoins, Following OKEx



Another major [crypto exchange Huobi](#) has announced the listing of four [stablecoins](#) at once, according to an [official statement](#) Tuesday, October 16.

Starting Friday, Oct. 19, the [fifth](#) largest crypto exchange by trading volume will start accepting deposits of four USD-backed stablecoins – Paxos Standard (PAX), TrueUSD (TUSD), USDCoin (USDC), and Gemini Dollar (GUSD)."

Highlights from the article:

- "Another major crypto exchange Huobi has announced the listing of four stablecoins at once, according to an official statement Tuesday, October 16."
- "Starting Friday, Oct. 19, the fifth largest crypto exchange by trading volume will start accepting deposits of four USD-backed stablecoins – Paxos Standard (PAX), TrueUSD (TUSD), USDCoin (USDC), and Gemini Dollar (GUSD)."
- "The Huobi Global team noted that the stablecoins are already available on Huobi Wallet, while the launch time and other details are set to be announced at a later time."
- "Huobi also stated that they will release detailed plans for over-the-counter (OTC) trading of the stablecoins on Huobi OTC 'soon.'"

Huobi and OKEx announced the listing of additional stable coins: <https://cointelegraph.com/news/fifth-largest-crypto-exchange-huobi-lists-four-usd-backed-stablecoins-following-okex>

Developments in the Cryptocurrency World

63,104 views | Oct 15, 2018, 12:30pm

Fidelity Launches Institutional Platform For Bitcoin And Ethereum



Michael del Castillo Forbes Staff
Crypto & Blockchain
I cover enterprise adoption of blockchain and cryptocurrency.

 Fidelity Investments reportedly plans layoffs
Fidelity Investments Reportedly Plans Layoffs 2017 - THE BOSTON GLOBE

Fidelity Investments is spinning off a stand-alone company dedicated to bringing cryptocurrencies to institutional investors.

Called Fidelity Digital Assets, the limited liability corporation based in Boston will provide enterprise-grade custody solutions, a cryptocurrency trading execution platform and institutional advising services 24 hours a day, seven days a week, designed to align with blockchain's always-on trading cycle.

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- "Fidelity Investments provides financial services for \$7.2 trillion in customer assets and provides clearing, custody and investment services for 13,000 institutional advisory firms and brokers. But the fifth-largest asset manager in the world has largely limited its cryptocurrency exposure to a few peripheral services and through donations via their non-profit Fidelity Charitable."


Fidelity Launches Institutional Platform For Cryptocurrency: <https://www.forbes.com/sites/michaeldelcastillo/2018/10/15/fidelity-launches-institutional-platform-for-bitcoin-and-ethereum/>

Developments in the Cryptocurrency World

ICOs, REGULATION

SEC to Engage Directly with ICOs and the Public via New Portal

Jonnie Emsley | October 20, 2018 | 2 min read



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If the blockchain industry had been knocking at the iron-clad gates of the Securities and Exchange Commission, it appears access was just granted.

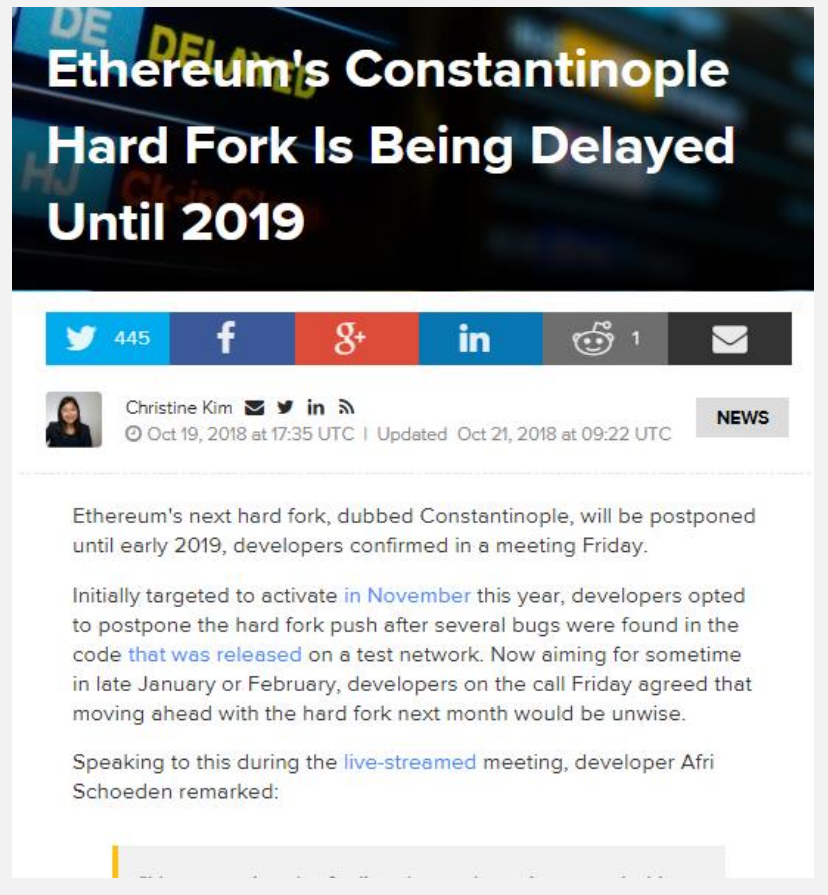
The US's supreme financial watchdog unveiled the Strategic Hub for Innovation and Financial Technology, or 'FinHub', which aims to help streamline the legal affairs of blockchain companies and fintech startups by boiling down its services to a single point of access.

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- "The US's supreme financial watchdog unveiled the Strategic Hub for Innovation and Financial Technology, or 'FinHub', which aims to help streamline the legal affairs of blockchain companies and fintech startups by boiling down its services to a single point of access."
- "Announced Oct. 18, the new portal will offer a central port of call to all fintech-related industries including blockchain, artificial intelligence, and, crucially, Initial Coin Offerings (ICOs)—or what the SEC creatively dubbed 'digital marketplace financing'—in its seeming portent press release."

SEC to Engage Directly with ICOs and the Public via New Portal: <https://cryptoslate.com/sec-to-engage-directly-with-icos-and-the-public-via-new-portal/>

Developments in the Cryptocurrency World



The screenshot shows a news article with the following details:

- Title:** Ethereum's Constantinople Hard Fork Is Being Delayed Until 2019
- Author:** Christine Kim
- Published:** Oct 19, 2018 at 17:35 UTC
- Updated:** Oct 21, 2018 at 09:22 UTC
- Category:** NEWS
- Summary:** Ethereum's next hard fork, dubbed Constantinople, will be postponed until early 2019, developers confirmed in a meeting Friday.
- Body Text:** Initially targeted to activate in November this year, developers opted to postpone the hard fork push after several bugs were found in the code that was released on a test network. Now aiming for sometime in late January or February, developers on the call Friday agreed that moving ahead with the hard fork next month would be unwise. Speaking to this during the live-streamed meeting, developer Afri Schoeden remarked:

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- "Speaking to this during the live-streamed meeting, developer Afri Schoeden remarked: 'I keep getting the feeling that we're trying to rush this and I would second that we should breathe and see what happens.'"

Ethereum's Constantinople Hard Fork Is Being Delayed Until 2019: <https://www.coindesk.com/ethereums-constantinople-hard-fork-is-being-delayed-until-2019>

Developments in the Cryptocurrency World

Others news:

- "EU Securities Group Advises Regulating Crypto Assets Under Existing Rules" - <https://www.coindesk.com/eu-securities-group-advises-regulating-crypto-assets-under-existing-rules>
- "0x Protocol listed on Coinbase" - <https://blog.coinbase.com/buy-and-sell-zrx-on-coinbase-5008286c9d0e>
- "China's Internet Censor Releases Draft Regulation for Blockchain Startups" - <https://www.coindesk.com/chinas-internet-censor-releases-draft-regulation-for-blockchain-startups>
- "Privacy Optimizing Bulletproofs Now Live on Monero" - <https://bitsonline.com/privacy-bulletproofs-live-monero>
- "Trump's Tariffs are Putting the Pinch on Bitcoin Mining Giant Bitmain" - <https://www.ccn.com/trumps-tariffs-are-putting-the-pinch-on-bitcoin-mining-giant-bitmain>
- "Hong Kong Stock Exchange: Existing Laws Should Apply to Blockchain" - <https://www.coindesk.com/hong-kong-stock-exchange-proposes-regulating-blockchain-under-existing-rules>
- "Visa Set to Launch Blockchain-Based Digital Identity System with IBM in Q1 2019" - <https://cointelegraph.com/news/visa-set-to-launch-blockchain-based-digital-identity-system-with-ibm-in-q1-2019>

CrushCrypto