

# Crush Crypto Core (CCC) DAA: Monthly Update

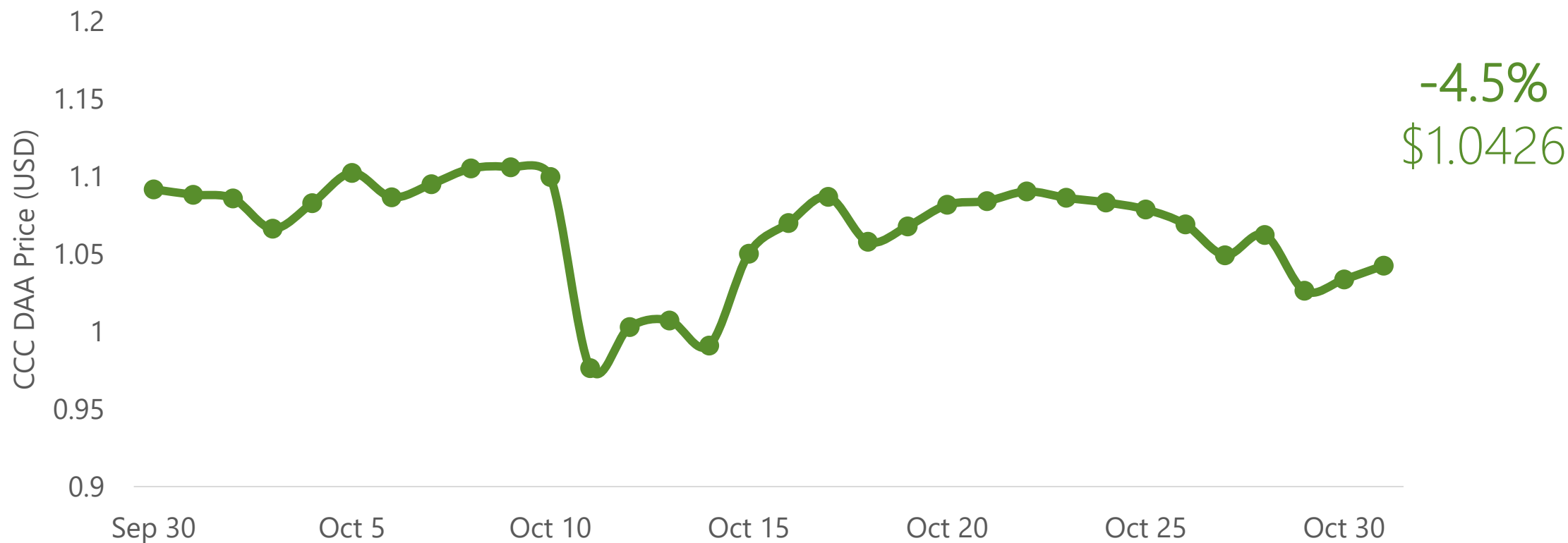
October 2018

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# Performance breakdown

CCC DAA PRICE MOVEMENT – OCTOBER 2018



# Performance breakdown

## Coins

- The coins in the CCC portfolio were down across the board. The drop ranged from -2% (ICON, Qtum) to -15% (Ether).

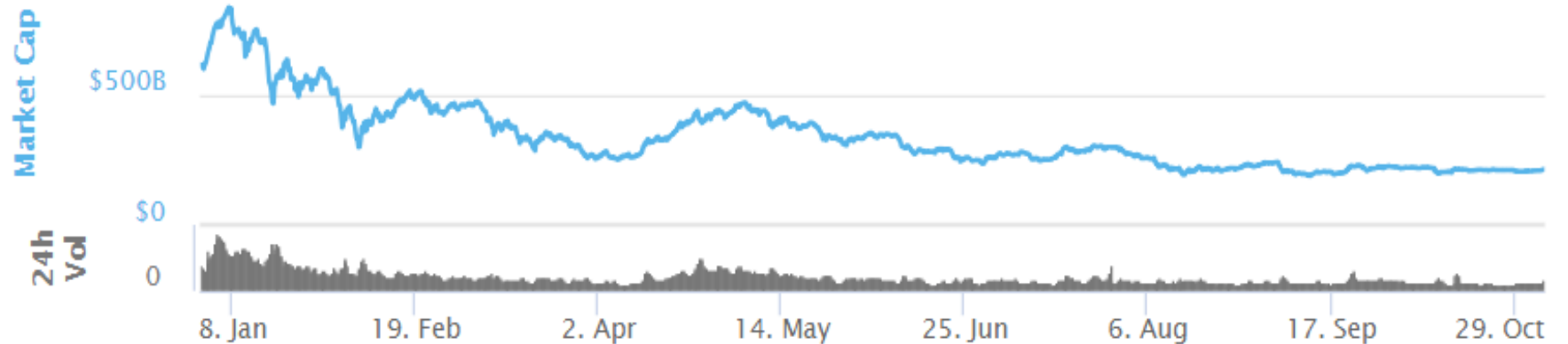
## Tokens

- The tokens in the portfolio were also down across the board. The holdings experienced monthly declines ranging from 20-32%. During the month, there were few opportunities for outperformance in token selection.

# General observations

- By the end of October 2018, the overall crypto market cap was \$210 billion, representing an decrease of \$14 billion from the end of September 2018.

GLOBAL MARKET CAPITALIZATION, YTD 2018

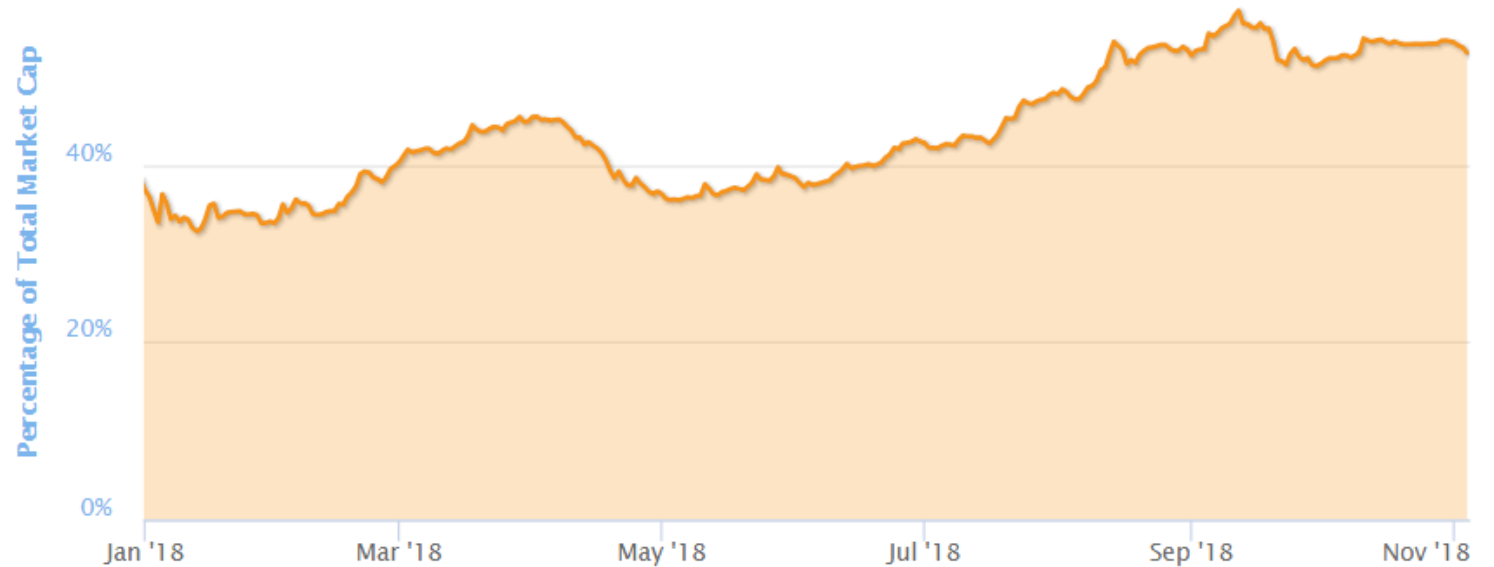


Source: Coinmarketcap

# General observations

- Bitcoin dominance increased from 51% in the beginning of the month to 54% by the end.
- The price of Bitcoin declined from ~\$6,600 to ~\$6,300.

BITCOIN DOMINANCE, YTD 2018



Source: Coinmarketcap

# General observations

- October was the most stable month since early 2017 in terms of cryptocurrency prices. In fact, the cryptocurrency market was more stable than the stock market, something happens very rarely.
- However, some altcoins, especially at the microcap level, performed well in October. We believe there are a couple reasons contributing to this:
  - Bitcoin price was stable, so some thrill-seeking traders sought to make money from trading smaller coins.
  - Coinbase started listing ERC-20 tokens, which is a positive sign for the altcoin market in general.

# General observations (continued)

- Meanwhile, there were quite a few positive developments in terms of shaping cryptocurrency as an asset class that has a place in every investor's portfolio.
  - Goldman Sachs invested in BitGo, a startup promising to help institutional investors securely store their cryptocurrency.
  - Coinbase successfully raising \$300 million at an \$8 billion valuation. This valuation is a 5x increase compared to their last funding round in August 2017.
  - Fidelity Investments, an asset manager with \$2.1 trillion asset under management, is launching a cryptocurrency trading platform.
  - Morgan Stanley issued a research report stating that Bitcoin is a new institutional investment class.
- We are constructive in the performance of altcoins in the near term, especially if Bitcoin stays at the \$6,500 range.

# Rebalancing

## THOUGHTS

- Consistent with our view that altcoin is going to outperform bigger coins, we have shifted our portfolio in a more aggressive allocation.
- We reduced Monero's allocation to 5% and increased the total allocation for smaller coins like Zilliqa and Wanchain by 10%.

## CURRENT CCC DAA STRUCTURE

Holding	Category	Rebalancing Index Weight
Ethereum	ETH	15.0%
Bitcoin	BTC	15.0%
Zilliqa	ZIL	10.0%
Monero	XMR	5.0%
FunFair	FUN	5.0%
aelf	ELF	5.0%
0x	ZRX	5.0%
OmiseGO	OMG	5.0%
Stellar	XLM	5.0%
Icon	ICX	5.0%
Raiden	RDN	5.0%
Binance Coin	BNB	5.0%
Basic Attention Token	BAT	5.0%
Wanchain	WAN	5.0%
Qtum	QTUM	5.0%



# Resources

- About the Crush Crypto Core DAA:  
<https://crushcrypto.com/crush-crypto-core/>
- FAQ: <https://crushcrypto.com/faq/>
- Real-time performance and index weight of CCC:  
<https://www.iconomi.net/dashboard/#/daa/CCC>
- CCC Monthly Reports:  
<https://crushcrypto.com/ccc-monthly-report/>



The screenshot shows the CrushCrypto website with a green and white color scheme. The main heading is "CRUSH CRYPTO CORE DAA" with the subtitle "A digital asset array for crypto portfolio diversification". Below this, there is a call to action button that says "Participate on ICONOMI now". The website also features a navigation menu with options like "Analysis", "Performance", "Resources", "About", and "Invest".

**CrushCrypto** Analysis Performance Resources About Invest

## CRUSH CRYPTO CORE DAA

A digital asset array for crypto portfolio diversification

**CrushCrypto** CORE DAA AVAILABLE ON **ICONOMI** Digital Assets Management Platform

**Participate on ICONOMI now**

**We have partnered with ICONOMI to become one of their first Digital Asset Array managers**

Through their well-established platform, we will be actively managing a portfolio of digital assets (called Digital Asset Arrays).

The **Crush Crypto Core DAA (CCC)** is designed for people who want to hold a basket of high-quality and undervalued cryptocurrency assets, serving as a "core" for their long-term portfolio to provide a better return and diversification benefits with us doing the research and analysis.

We were one of the select few chosen by ICONOMI after a very rigorous screening process. We believe in our product so much that we have personally put in over **US\$100,000** to provide the seed funding for CCC. Rest assured that we have the best interest of CCC in mind as we also have a vested interest in seeing it succeed.

***CrushCrypto***